

GONDIA EDUCATION SOCIETY'S

MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, GONDIA-441807

(AFFILIATED TO R.T.M.NAGPUR UNIVERSITY)



Cycle-1

Assessment & Accreditation by NAAC

CRITERION IV: PHYSICAL FACILITIES

**QnM-4.1.4: Average percentage of
expenditure, excluding salary for
infrastructure augmentation during last five
years**

Gondia Education Society's



Estd. 2009

MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, Dist. Gondia.(Maharashtra) 441807

Affiliated to Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur

E-mail:mbpatelsadakarjuni@gmail.com

Phone (07199) 233224

Ref.No. MBPCI/ ³³⁶ 120222023

Date : 28/02/2023

Declaration

The information, reports, true copies of the supporting documents, numerical data, etc. furnished in this file is verified by IQAC and found correct.

Hence this certificate.

Mr. A. M. Patil
IQAC Coordinator
Manoharbai Patel College
Sadak Arjuni



Dr. A. S. Dwivedi
Chairman IQAC and Principal
Manoharbai Patel College
Sadak Arjuni

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
MBP College of Science and Commerce,
Degree College Account,
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Science and Commerce, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2017, the statement of Income and Expenditure Account for the year then ended.

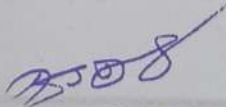
Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2017;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 27/07/2017



FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaiya Maheshwari

KANHAIYA MAHESHWARI
PARTNER
M.No.402690
FRN. 121593W

[Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2017, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2017.
- Income & Expenditure Accounts for the year ended 31st March 2017.
- Balance Sheet as on 31st March 2017

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR

DATE : 27th July 2017



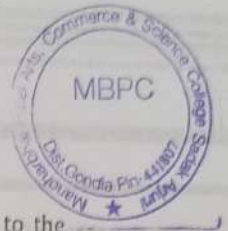
FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaiya Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.NO.402690
FRN.121593W

Principal

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia Pin Code - 441807

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2017



CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

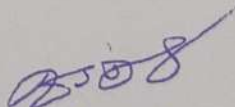
CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2016-2017 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 42,69,459.00/-, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 42,69,459.00/-, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.




Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
<u>EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-</u>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	1,80,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR
DATE : 27th July 2017



FOR SVK & Co.
CHARTERED ACCOUNTANTS

Deveshwar

KANHAIYA MAHESHWARI
(PARTNER)
M.NO.402690
FRN.121593W

2508

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS
 Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Total B/f		15,791,900.00	Total B/f	10,365,517.00
	GOI SCHOLARSHIP SC			
	G.O.I. Scholarship (SC.) Tuition Fees Transfer 2015-2016		33,600.00	
	G.O.I. Scholarship (SC.) Tuition Fees Transfer 2016-2017		48,000.00	81,600.00
	GOI SCHOLARSHIP SBC			
	G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017		11,200.00	
	G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017		28,322.00	39,522.00
	FEES PAID TO UNIVERSITY:			
	University Annual Fees			
	University Medical Aid Fund Fees		136,395.00	
	University Student Welfare Fund		1,600.00	
	University Student Aid Fund		1,600.00	
	University Student Union Fees		1,600.00	
	University Games Fees		1,600.00	
	University E-Service Fees		8,000.00	
	University Disaster Management Fees		16,000.00	
	University Inter University Sports		3,200.00	
	University Examination Fees		7,680.00	
	University Enrolment Fees		267,958.00	
	University Medical Form Fees		19,800.00	
			1,600.00	483,613.00
	SALARY DEDUCTION AND DEPOSITS TRANSFERRED:			
	G.P.F. Deduction		72,000.00	
	D.C.P.S. Deduction		694,004.00	
	Income Tax		697,450.00	
	Professional Tax		34,400.00	
	L.I. Premium		223,566.00	
	G.D.C. Co-Op Bank Ltd. Deori		120,000.00	
	Urban Co-Op. Bank Deori		42,000.00	
	Mahila Urban Co-Operative Bank Ltd.		168,000.00	
	Maa Vaishnvi Path Sanstha Sakoli		45,000.00	
	J.M. Patel Credit Co-Operative Ltd. Bhandara		180,000.00	
	Sheti Path. Saraha Sakoli		21,200.00	
	Urban Co-Op. Bank Ltd. Sakoli		56,400.00	2,354,020.00
	UNIVERSITY PRACTICAL EXAM.			30,000.00
	CLOSING BALANCE			
	Bank of Maharashtra 60168399051(Salary)		1,825,279.00	
	Bank of Maharashtra 60168832689(Non Salary)		328,046.00	
	Bank of Maharashtra 60043481302(Scholarship)		84,303.00	2,237,628.00
Total		15,791,900.00	Total	15,791,900.00

Place : Nagpur
 Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR SVK & Co.
 CHARTERED ACCOUNTANTS

(Signature)
 KANHAIYA MAHESHWARI
 (PARTNER)
 M.No. 402690
 FRN:121593W

(Signature)
 Principal
 Manoharbai Patel Arts, Commerce
 & Science College, Sadak Arjuni,
 Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
INCOME & EXPENDITURE ACCOUNT:				MOVABLE PROPERTY:			
Previous Year Balance		605,577.00		LIBRARY BOOKS:			
Add : Surplus/(deficit) during the year		1,828,016.00	2,433,593.00	Purchase during the year			22,798.00
INTERNAL LOANS:				EQUIPMENTS:			135,234.00
Degree Non Grant			13,690.00	ADVANCE TO PRINCIPAL			100,000.00
LOAN & ADVANCES:				CASH & BANK BALANCES:			
University Practical Exam			5,000.00	Bank of Maharashtra 60168399051(Salary)	1,825,279.00		
OTHER LIABILITIES:				Bank of Maharashtra 60168832689(Non Salary)	328,046.00		
Salary Deduction Payable:				Bank of Maharashtra 60043481302(Scholarship)	84,303.00	2,237,628.00	
D.C.P.S. Deduction		1,242.00					
Income Tax		2,000.00					
L.I.C. Premium		35.00					
Audit Fees Payable		40,100.00	43,377.00				
Total Rs.:			2,495,660.00	Total Rs.:			2,495,660.00

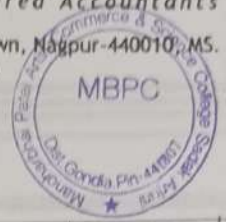
Place : Nagpur
Date : 27th July 2017AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & Co.
CHARTERED ACCOUNTANTS

J. Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.No. 402690
FRN:121593W

B.S.D.
Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
To SALARIES & ALLOWANCES:			By GRANT-IN-AID:		
Basic Pay	2,505,480.00		Salary Grant		10,533,947.00
Grade Pay	687,300.00		By FEES COLLECTION:		
Dearness Allowance	3,896,683.00		Fees & Fines	820,816.00	
House Rent Allowance	319,278.00		Miscellaneous Receipt	5,376.00	
Travelling Allowance	114,200.00		University Fees	280,378.00	1,106,570.00
Naxalite Area Allowance	152,850.00		By OTHER RECEIPTS:		
Special Allowance	24,000.00		Bank Interest	63,160.00	63,160.00
Arrears of DA	372,776.00		SCHOLARSHIP RECEIVED		1,162,007.00
Notional Rent	16,800.00		TRIBAL GRANT		13,867.00
Remuneration to Invited Lecturer	1,270,080.00	9,359,447.00			
CONTINGENCIES:					
Miscellaneous Expenditures	318,606.00				
Extra Curricular Activities	26,230.00				
Current Lab Expenditure	195,063.00				
Audit Fees	11,500.00				
University Fees Paid	483,613.00	1,035,012.00			
SCHOLARSHIP DISBURSED		657,076.00			
To Excess of Income over Expenditure carried over to Balance Sheet		1,828,016.00			
Total Rs.:		12,879,551.00	Total Rs.:		12,879,551.00

Place : Nagpur

Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaya Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.No. 402690
FRN:121593W

2508
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
MBP College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Arts ,Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2018, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3508

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

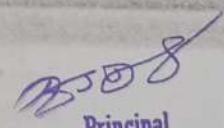
- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2018;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 27/07/2018

FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W


Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31st March 2018**, and have examined and verified the:

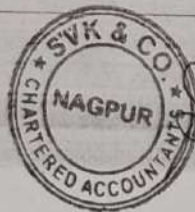
- Receipts & Payments Account for the year ended 31st March 2018.
- Income & Expenditure Accounts for the year ended 31st March 2018.
- Balance Sheet as on 31st March 2018

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 27th July 2018

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

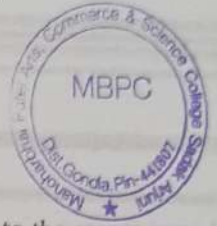
[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2018



CERTIFICATE No. 1

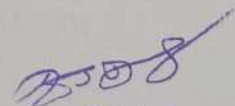
Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2017-2018 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **47,25,812.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **47,25,812.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.


Principal
Manoharbbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	1,44,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR

DATE: 27th July 2018

FOR SVK & CO.

CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
 (PARTNER)
 M.NO.118557
 FRN.121593W

B.S.P.

Principal
Manoharbbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
 Nagpur, Dist. Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		RECURRING OR DIRECT EXPENDITURE:	
Bank of Maharashtra 60168399051(Salary)	1,825,279.00	SALARIES:	
Bank of Maharashtra 6043481302 (Scholarship)	84,303.00	Basic Pay to Teaching Staff	2,394,424.00
Bank of Maharashtra 60168832689(Non Salary)	328,046.00	Basic Pay to Non-Teaching Staff	511,320.00
			2,905,744.00
GRANT-IN-AID:		GRADE PAY:	
Salary Grant	11,946,034.00	Grade Pay to Teaching Staff	613,679.00
		Grade Pay to Non-Teaching Staff	139,200.00
			752,879.00
FEES & FINES:		DEARNESS ALLOWANCES:	
Tuition Fees	36,000.00	D.A. to Teaching Staff	3,861,134.00
Other Fees	62,580.00	D.A. to Non-Teaching Staff	864,678.00
	98,580.00		4,725,812.00
FEES COLLECTED ON BEHALF OF UNIVERSITY:		HOUSE RENT ALLOWANCES:	
University Examination Fees	113,340.00	Teaching Staff	300,810.00
University Annual Fees	5,500.00	Non-Teaching Staff	65,052.00
University Student Welfare Fund	220.00		365,862.00
University Student Union Fees	220.00		
University Medical Exam. Form	220.00	TRAVELLING ALLOWANCES:	
University Enrolment Fees	19,690.00	Teaching Staff	90,371.00
University Games Fees	1,100.00	Non-Teaching Staff	31,600.00
University Medical Aid Fund Fees	220.00		121,971.00
University Student Aid Fund Fees	220.00		
University E-Service Fees	2,200.00	NAXALITE AFFECTED AREA ALLOWANCES:	
University Inter Uni. Sports	1,320.00	Teaching Staff	132,787.00
Exam Fees	27,020.00	Non-Teaching Staff	37,000.00
University Practical Exam Fees	81,282.00		169,867.00
University Exam Late Fees	200.00		
University Degree Fees	9,800.00	OTHER ALLOWANCES:	
University Envoiment Fees	900.00	Teaching Staff. Special Allow. Principal	24,000.00
	263,452.00	Notional Rent to Teaching Staff Principal	16,800.00
			40,800.00
SCHOLARSHIP FELLOWSHIP AND PRIZES:		ARREARS OF DEARNESS ALLOWANCE:	
G.O.I. Scholarship (VINT.) 2016-2017	32,914.00	D.A Arrears To Teaching Staff	154,618.00
		D.A Arrears To Non Teaching Staff	37,839.00
			192,457.00
SALARY DEDUCTIONS:		REMUNERATION TO INVITED LECTURERES 2014-15:	1,176,000.00
G.P.F. Deduction	306,000.00		
D.C.P.S. Deduction	668,823.00	COLLEGE LIBRARY:	
Income Tax	989,000.00	Books	6,045.00
Professional Tax	35,000.00		6,045.00
L.I.C. Premium	256,119.00	PURCHASE OF FURNITURE	19,580.00
Group Insurance	9,912.00		19,580.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	18,004.00	MISCELLANEOUS EXPENSES:	
Mahila Urban Co-Opertive Bank Ltd.	60,000.00	E.Seva	8,496.00
Maa Vaislivi Sanstha Sakoli	45,000.00	Electricity Expenses	37,337.00
J.M. Patel Credit Co-Opertive Ltd. Bhandara	15,000.00	Miscellaneous	13,957.00
Urban Co-Op. Bank Ltd. Sakoli	23,500.00	Computer Maintenance	1,000.00
	2,420,358.00	Social Gathering	21,669.00
OTHER INDIRECT RECEIPTS:		News Paper and Periodicals	6,035.00
Interest Received	130,976.00	T.A & D.A.	31,092.00
Recovery of Salary (Principal)	100,000.00	Renewal of A.M.C	8,555.00
		Telephone	32,052.00
Tribal Grant	5,000.00	Stationery	12,229.00
Miscellaneous Receipt	1,000.00	College Building Rent	144,000.00
		Printing Expenses	11,022.00
		Bank Commission	4,189.00
		Office Maintenance	15,088.00
		Income Tax Uploading Charges	3,679.00
			350,400.00
		FEES PAID TO UNIVERSITY:	
		University Examination Fees	229,074.00
		University Continuous Affiliation Fees	10,000.00
		University Enrolment Fees	18,700.00
			257,774.00
Total C/f	17,235,942.00	Total C/f	11,085,191.00

Handwritten signature

**Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807**





Total B/f		17,235,942.00	Total B/f		11,685,191.00
			SALARY DEDUCTION AND DEPOSITS TRANSFERRED:		
			G.P.F. Deduction	300,000.00	
			D.C.P.S. Deduction	665,914.00	
			Income Tax	989,000.00	
			Professional Tax	35,000.00	
			L.I.C. Premium	256,119.00	
			Group Insurance	9,912.00	
			G.D.C. Co-Op Bank Ltd. Sadak Arjuni	18,004.00	
			Mahila Urban Co-Operative Bank Ltd.	60,000.00	
			Maa Valishuvi Path Sanstha Sakoli	45,000.00	
			J.M.Patel Credit Co-Operative Ltd. Bhandara	15,000.00	
			Urban Co-Op. Bank Ltd. Sakoli	23,500.00	2,417,449.00
			CLOSING BALANCE		
			Bank of Maharashtra 60168399051(Salary)	3,579,266.00	
			Bank of Maharashtra 60168832689(Non Salary)	32,254.00	
			Bank of Maharashtra 60043481302(Scholarship)	121,782.00	3,733,302.00
Total		17,235,942.00	Total		17,235,942.00

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIUNI
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES:			By GRANT-IN-AID:		
Basic Pay	2,905,744.00		Salary Grant		11,946,034.00
Grade Pay	752,879.00				
Dearness Allowance	4,725,812.00		By FEES COLLECTION:		
House Rent Allowance	365,862.00		Fees & Fines	98,580.00	
Travelling Allowance	121,971.00		University Practical Exam	5,000.00	
Naxalite Area Allowance	169,867.00		Miscellaneous Receipt	1,000.00	
Special Allowance	24,000.00		University Fees	263,452.00	368,032.00
Arrears of DA	192,457.00				
Notional Rent	16,800.00		By OTHER RECEIPTS:		
Remuneration to Invited Lecturer	1,176,000.00	10,451,392.00	Bank Interest		130,976.00
			SCHOLARSHIP RECEIVED		32,914.00
To CONTINGENCIES:			TRIBAL GRANT		5,000.00
Miscellaneous Expenditures	350,400.00				
University Fees Paid	257,774.00	608,174.00			
Excess of Income over Expenditure carried over to Balance Sheet		1,423,390.00			
Total Rs.:		12,482,956.00	Total Rs.:		12,482,956.00

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

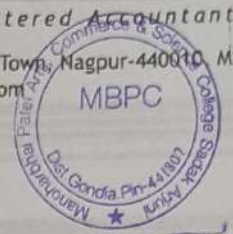


SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME & EXPENDITURE ACCOUNT :			MOVABLE PROPERTY :		
Previous Year Balance	2,433,593.00		LIBRARY BOOKS:		28,843.00
Add : Surplus/(deficit) during the year	1,423,390.00	3,856,983.00	Purchase during the year		
INTERNAL LOANS :			EQUIPMENTS AND FURNITURE		
Degree Non Grant		13,690.00	Opening Balance	135,234.00	154,814.00
			Purchase during the year	19,580.00	
OTHER LIABILITIES:			CASH & BANK BALANCES:		
Salary Deduction Payable:			Bank of Maharashtra 60168399051(Salary)	3,579,266.00	
D.C.P.S. Deduction	4,151.00		Bank of Maharashtra 60168832689(Non Salary)	32,254.00	3,733,302.00
Income Tax	2,000.00		Bank of Maharashtra 60043481302(Scholarship)	121,782.00	
L.I.C. Premium	35.00				
L.I.C. Premium	35.00				
Audit Fees Payable	40,100.00	46,286.00			
Rs. :		3,916,959.00	Total Rs. :		3,916,959.00

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2019, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2019.
- Income & Expenditure Accounts for the year ended 31st March 2019.
- Balance Sheet as on 31st March 2019

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 21st June 2019

FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

(Signature)

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807



BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	2,42,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR
DATE : 21st June 2019

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

[Signature]

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
MBP College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2019, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2019;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR

DATE : 21/06/2019

FOR SVK & CO.

CHARTERED ACCOUNTANTS



SUMIT HEDA

PARTNER

M.No.118557

FRN. 121593W

Handwritten signature

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		RECURRING OR DIRECT EXPENDITURE:	
Bank of Maharashtra 60168399051(Salary)	3,579,266.00	SALARIES:	
Bank of Maharashtra 6043481302 (Scholarship)	121,782.00	Basic Pay to Teaching Staff	2,184,960.00
Bank of Maharashtra 60168832689(Non Salary)	32,254.00	Basic Pay to Non-Teaching Staff	531,320.00
			2,716,280.00
GRANT-IN-AID:		GRADE PAY:	
Salary Grant		Grade Pay to Teaching Staff	564,000.00
		Grade Pay to Non-Teaching Staff	139,200.00
	9,094,904.00		703,200.00
FEES & FINES:		DEARNESS ALLOWANCES:	
Tuition Fees	167,200.00	D.A. to Teaching Staff	3,848,820.00
Caution fees	1,475.00	D.A. to Non-Teaching Staff	938,800.00
Other Fees	88,795.00		4,787,620.00
	257,470.00	HOUSE RENT ALLOWANCES:	
FEES COLLECTED ON BEHALF OF UNIVERSITY:		Teaching Staff	274,896.00
University Examination Fees	156,332.00	Non-Teaching Staff	67,052.00
University Annual Fees	7,250.00		341,948.00
University Student Welfare Fund	290.00	TRAVELLING ALLOWANCES:	
University Student Union Fees	290.00	Teaching Staff	82,800.00
University Medical Exam Form	290.00	Non-Teaching Staff	31,600.00
University Enrolment and Form Fees	23,100.00		114,400.00
University Games Fees	1,450.00	NAXALITE AFFECTED AREA ALLOWANCES:	
University D/M Fees	580.00	Teaching Staff	126,000.00
University Medical Aid Fund Fees	290.00	Non-Teaching Staff	37,080.00
University Examination late Fees	200.00		163,080.00
University Student Aid Fund Fees	290.00	OTHER ALLOWANCES:	
University E-Service Fees	2,900.00	Teaching Staff Special Allow. Principal	24,000.00
University Inter Uni. Sports	1,740.00	Notional Rent to Teaching Staff Principal	16,800.00
University Practical Exam Fees	79,608.00		40,800.00
University Degree Fees	6,800.00	ARREARS OF SALARY AND DA:	
University Enviroiment Fees	1,300.00	Salary Arrears Teaching Staff	175,188.00
	282,710.00	Salary Arrears to non Teaching Staff	286,389.00
SCHOLARSHIP FELLOWSHIP AND PRIZES:		Teaching Staff	182,909.00
G.O.I. Scholarship (V.N.T.) 2017-2018	23,481.00	Non-Teaching Staff	44,667.00
G.O.I. Scholarship OBC 2017-2018	360,687.00		689,153.00
G.O.I. Scholarship SC 2016-2017	37,037.00	REMUNERATION TO INVITED LECTURERES (CHR) 16-17	896,400.00
G.O.I. Scholarship SBC 2017-2018	35,165.00		
G.O.I. Scholarship ST 2016-2017	144,791.00	CURRENT LAB EXPENENDITURE:	
G.O.I. Scholarship	2,921.00	Chemistry	47,642.00
G.O.I. Scholarship Non Grant OBC 2014-15	138,252.00	Botany	55,031.00
G.O.I. Scholarship All category (SBC,OBC,VJNT) 2018-19	76,595.00	Zoology	44,802.00
	818,929.00		147,475.00
TAX DEDUCTIONS:		GOI SCHOLARSHIP DISBURMENT (OBC):	
G.P.S. Deduction	600,000.00	GOI Scholarship OBC Tuition Fees Transfer 17-18	108,000.00
D.C.P.S. Deduction	618,549.00		108,000.00
Income Tax	831,000.00	Contribution to Non grant Account (OBC) Scholarship Transferred	138,252.00
Professional Tax	39,600.00	MISCELLANEOUS EXPENSES:	
L.I.C. Premium	346,076.00	T.A. & D.A.	48,600.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	241,514.00	College Building Rent	242,000.00
Mahila Urban Co-Opertive Bank Ltd.	60,000.00	Bank Commission	4,945.10
Maa Vaishnavi Sanstha Sakoli	45,000.00		295,545.10
	2,781,739.00	FEES PAID TO UNIVERSITY:	
OTHER INDIRECT RECEIPTS:		University Annual Fees	86,054.00
Interest Received	149,526.00	University Enrolment Fees	18,860.00
Miscellaneous Receipt	1.50	University Enrolment Form Fees	1,710.00
Loan from Principal	7,000.00	University Continous Affiliation	10,000.00
	156,527.50	University Examination fees	238,306.00
			354,930.00
Total C/I	17,125,581.50	Total C/I	11,497,083.10

Handwritten signature

Principal
Manoharbhair Patel Arts, Commerce & Science College, Sadak Arjuni, Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.P.
Ph: 0712-2522170 Email: svk_ca@rediffmail.com



Total B/I		17,125,581.50	Total B/I		11,497,003.10
			SALARY DEDUCTION AND DEPOSITS TRANSFERRED:		
			G.P.F. Deduction	600,000.00	
			D.C.P.S. Deduction	620,676.00	
			Income Tax	895,000.00	
			Professional Tax	35,000.00	
			L.I.C. Premium	346,076.00	
			G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	242,314.00	
			Mahila Urban Co-Operative Bank Ltd.	60,000.00	
			Maa Vaishnavi Path Sanstha Sakoli	45,000.00	2,852,066.00
			CLOSING BALANCE:		
			Bank of Maharashtra 60160399051(Salary)	2,440,000.60	
			Bank of Maharashtra 60160032609(Non Salary)	35,064.70	
			Bank of Maharashtra 60043401302(Scholarship)	291,767.10	2,775,632.40
Total		17,125,581.50	Total		17,125,581.50

Place : NAGPUR
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
MRN:121593W

[Signature]
Principal
Manoharbhair Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES:			By GRANT-IN-AID:		
Basic Pay	2,716,280.00		Salary Grant		9,094,904.00
Grade Pay	703,200.00				
Dearness Allowance	4,787,620.00		By FEES COLLECTION:		
House Rent Allowance	341,948.00		Fees & Fines	257,470.00	
Travelling Allowance	114,400.00		Fees from Scholarship	710,929.00	
Naxalite Area Allowance	163,080.00		University Fees	282,710.00	1,251,109.00
other Allowance	40,800.00				
Salary Arrears	689,153.00	9,556,481.00	By OTHER RECEIPTS:		
			Bank Interest	149,527.50	149,527.50
BY CONTRIBUTION TO DEGREE NON GRANT		138,252.00			
To CONTINGENCIES:			To Excess of Expenses over Income carried over to Balance Sheet		893,542.60
Remuneration to Invited Lecturer	896,400.00				
Miscellaneous Expenditures	295,545.10				
University Fees Paid	354,930.00				
Current Lab Expenditure	147,475.00	1,694,350.10			
Total Rs.:		11,389,083.10	Total Rs.:		11,389,083.10

Place : NAGPUR
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

2508
Principal
Manoharbhau Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2019**

LIABILITIES		AMOUNT	AMOUNT	ASSETS	
				AMOUNT	AMOUNT
INCOME & EXPENDITURE ACCOUNT:				MOVABLE PROPERTY:	
Previous Year Balance	3,856,983.00			LIBRARY BOOKS:	
Less : (Deficit) during the year	893,542.60	2,963,440.40		Opening Balance	28,843.00
				Purchase during the year	0.00
					28,843.00
INTERNAL LOANS:				EQUIPMENTS AND FURNITURE	
Degree Non Grant		13,690.00		Opening Balance	154,814.00
				Purchase during the year	0.00
					154,814.00
OTHER LIABILITES:				CASH & BANK BALANCES:	
Loan from Principal	7,000.00			Bank of Maharashtra 60168399051(Salary)	2,448,000.60
Salary Deduction Payable:				Bank of Maharashtra 60168832689(Non Salary)	35,864.70
D.C.P.S. Deduction	(5,976.00)			Bank of Maharashtra 60043481302(Scholarship)	291,767.10
Income Tax	(62,000.00)				2,775,632.40
L.I.C. Premium	35.00				
Professional Tax	3,800.00				
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	(800.00)				
Audit Fees Payable	40,100.00	(17,841.00)			
Total Rs. :		2,959,289.40	Total Rs. :		2,959,289.40

Place : NAGPUR

Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

(Signature)
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
M.B.P. College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2020, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
- 441007



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2020;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 29/07/2020



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia Pin. Code - 441007

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCES:		RECURRING OR DIRECT EXPENDITURE:		
Bank of Maharashtra 60168399051(Salary)	24,48,000.60	SALARIES:		
Bank of Maharashtra 6043481302 (Scholarship)	35,864.70	Basic Pay to Teaching Staff	57,96,000.00	
Bank of Maharashtra 60168832689(Non Salary)	2,91,767.10	Basic Pay to Non-Teaching Staff	8,63,260.00	66,59,260.00
		GRADE PAY:		
GRANT-IN-AID:		Grade Pay to Teaching Staff	2,75,000.00	
Salary Grant		Grade Pay to Non-Teaching Staff	1,04,400.00	3,79,400.00
		DEARNESS ALLOWANCES:		
FEES & FINES:		D.A. to Teaching Staff	24,25,246.00	
Tuition Fees Collection	28,800.00	D.A. to Non-Teaching Staff	9,30,463.00	32,55,709.00
Tuition Fees. (Full fees & GOI sch. Students 18-19)	2,05,600.00	HOUSE RENT ALLOWANCES:		
Other Fees. (GOI sch. o/c students 2017-2018 Trans.)	82,085.00	Teaching Staff	5,11,670.00	
Other Fees Collection	3,37,030.00	Non-Teaching Staff	91,222.00	6,02,892.00
		TRAVELLING ALLOWANCES:		
FEES COLLECTED ON BEHALF OF UNIVERSITY:		Teaching Staff	94,200.00	
University Examination Fees		Non-Teaching Staff	31,600.00	1,25,800.00
		NAXALITE AFFECTED AREA ALLOWANCES:		
SCHOLARSHIP FELLOWSHIP AND PRIZES:		Teaching Staff	1,42,500.00	
GOI scholarship All category Tuition Fees 2018-19 II installment	15,800.00	Non-Teaching Staff	37,080.00	1,79,580.00
GOI scholarship All category Other Fees 2018-19 II installment	5,29,946.50	OTHER ALLOWANCES:		
GOI scholarship All category Tuition Fees 2019-20 I installment	68,400.00	Teaching Staff Special Allow. Principal	41,500.00	
GOI scholarship All category Other Fees 2019-20 I installment	2,205.50	Notional Rent to Teaching Staff Principal	16,800.00	58,300.00
GOI scholarship ST 2019-2020 Tuition Fees 1st Install.	12,800.00	ARREARS OF SALARY AND DA:		
GOI scholarship ST 2019-2020 Other Fees 1st Install.	2,866.00	Salary Arrears Teaching Staff 12-13&16-17	2,43,825.00	
		Salary Arrears Teaching Staff Feb-2019	63,797.00	
SALARY DEDUCTIONS:		DA Teaching Staff (Dec-2019)	34,000.00	
G.F.F. Deduction	8,40,000.00	DA Non-Teaching Staff(Dec-2019)	7,520.00	3,49,142.00
D.C.F.S. Deduction	7,96,711.00	REMUNERATION TO INVITED LECTURERS:		11,27,760.00
Income Tax	11,15,000.00	EXCESS PAYMENT TEACHING STAFF		10.00
Professional Tax	38,700.00	COLLEGE LIBRARY:		
L.I.C. Premium	3,97,088.00	News Paper & Periodicals		17,856.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	2,59,704.00	PURCHASE OF EQUIPMENT:		
Mahila Urban Co-Operative Bank Ltd.	60,000.00	Arya Aqua Ro Water		23,160.00
Maa Vaishnavi path Sanstha Sakoli	45,000.00	12. MISCELLANEOUS EXPENSES:		
G.D.C.C.Co-op Bank Ltd Gondia	60,240.00	Internet Expenses	62,400.00	
		T.A & D.A	1,05,000.00	
OTHER INDIRECT RECEIPTS:		Printing	10,602.00	
Interest Received	1,30,857.00	Telephone	30,395.00	
Miscellaneous Receipt	2.00	Stationery	12,430.00	
		Computer Maintanance	6,050.00	
		Software Maintanance	93,692.00	
		Bank Commision	2,282.22	
		Transport Expd.	2,500.00	
		Income Tax Uploading Charges	22,126.00	
		Electric Maintanance	10,441.00	
		Electricity	7,930.00	3,65,848.22
Total C/I		Total C/I		1,31,44,717.22
	2,07,73,662.40			

(Handwritten Signature)

**Principal
Manoharbhair Arts, Commerce
& Science College, Sadak Arjuni,**

411807





Total B/f		2,07,73,662.40	Total B/f		1,31,44,717.22
			FEES PAID TO UNIVERSITY:		
			University Annual Fees	78,375.00	
			Uni Medical Aid Fund Fees	3,135.00	
			Uni Student welfare fund	3,135.00	
			Uni Student Aid Fund Fees	3,135.00	
			Uni student union fees.	3,135.00	
			Uni Games Fees	15,675.00	
			Uni E-Service Fees	31,350.00	
			Uni Disasteer Management Fees	6,270.00	
			Uni Inter university Sports	15,048.00	
			Uni. Enviroment Fees	4,280.00	
			Uni. Medical Exam fees	3,135.00	
			Uni. Yearly Affiliation fees	10,000.00	
			University Enrolment Fees	13,420.00	
			University Examination fees	2,32,232.00	4,22,325.00
			GOI SCHOLARSHIP DISBURSHMENT(OBC):		
			GOI scholarship OBC,S.C,SBC,VJNT Tution fees Transfer 2018-2019	2,05,600.00	
			GOI scholarship OBC,S.C,SBC,VJNT Other fees Transfer 2018-2019	3,37,030.00	5,42,630.00
			SALARY DEDUCTION AND DEPOSITS TRANSFERRED:		
			G.P.F. Deduction	8,40,000.00	
			D.C.P.S. Deduction	7,99,368.00	
			Income Tax	11,15,000.00	
			Professional Tax	37,800.00	
			L.I.C. Premium	3,97,088.00	
			G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	2,59,704.00	
			Mahila Urban Co-Opertive Bank Ltd.	60,000.00	
			Maa Vaishvi Path Sanstha Sakoli	45,000.00	
			G.D.C.C.Co-op Bank Ltd Gondia	60,240.00	36,14,200.00
			CLOSING BALANCE:		
			Bank of Maharashtra 60168399051(Salary)	27,90,169.80	
			Bank of Maharashtra 60168832689(Non Salary)	70,412.28	
			Bank of Maharashtra 60043481302(Scholarship)	1,89,208.10	30,49,790.18
Total		2,07,73,662.40	Total		2,07,73,662.40

Place : NAGPUR
Date : 29/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

MIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Principal
Manoharbhaj Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441907

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES :			By GRANT-IN-AID :		
Basic Pay	66,59,260.00		Salary Grant		1,27,37,843.00
Grade Pay	3,79,400.00		By FEES COLLECTION :		
Dearness Allowance	32,55,709.00		Fees & Fines	6,53,515.00	
House Rent Allowance	6,02,892.00		Fees from Scholarship	89,388.00	
Travelling Allowance	1,25,800.00		University Fees	2,31,352.00	9,74,255.00
Naxalite Area Allowance	1,79,580.00		By OTHER RECEIPTS :		
Other Allowance	58,300.00		Bank Interest & Miscellaneous Receipt	1,30,859.00	1,30,859.00
Salary & DA Arrears	3,49,142.00				
Remuneration to Invited Lecturer	11,27,760.00	1,27,37,843.00	To Excess of Expenses over Income carried over to Balance		(2,99,084.78)
To CONTINGENCIES:					
Miscellaneous Expenditures	3,65,848.22				
University Fees Paid	4,22,325.00				
News Paper & Periodicals	17,856.00	8,06,029.22			
Total Rs. :		1,35,43,872.22	Total Rs. :		1,35,43,872.22

Place : NAGPUR

Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
**SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W**

[Signature]
**Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807**

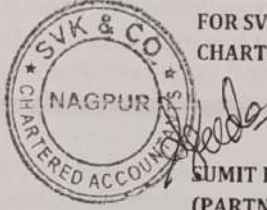


MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INCOME & EXPENDITURE ACCOUNT:			MOVABLE PROPERTY:		
Previous Year Balance	29,63,440.40		LIBRARY BOOKS:		
Less : (Deficit) during the year	2,99,084.78	32,62,525.18	Opening Balance	28,843.00	
			Purchase during the year	0.00	28,843.00
INTERNAL LOANS:			EQUIPMENTS AND FURNITURE		
Degree Non Grant		13,690.00	Opening Balance	1,54,814.00	
			Purchase during the year	23,160.00	1,77,974.00
OTHER LIABILITIES:			EXCESS PAYMENT TEACHING STAFF		10.00
Loan from Principal		7,000.00			
Salary Deduction Payable:			CASH & BANK BALANCES:		
D.C.P.S. Deduction	(8,633.00)		Bank of Maharashtra 60168399051(Salary)	27,90,169.80	
Income Tax	(62,000.00)		Bank of Maharashtra 60168832689(Non Salary)	70,412.28	
L.I.C. Premium	35.00		Bank of Maharashtra 60043481302(Scholarship)	1,89,208.10	30,49,790.18
Professional Tax	4,700.00				
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	(800.00)				
Audit Fees Payable	40,100.00	(26,598.00)			
Total Rs. :		32,56,617.18	Total Rs. :		32,56,617.18

Place : NAGPUR
Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

MSD
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31st March 2020**, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2020.
- Income & Expenditure Accounts for the year ended 31st March 2020.
- Balance Sheet as on 31st March 2020

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 29th July 2020

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2020



CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2019-2020 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 32,97,229.00/-, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 32,97,229.00/-, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



[Handwritten Signature]

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC./GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR

DATE : 29th July 2020FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
 (PARTNER)
 M.NO.118557
 FRN.121593W

[Signature]
 Principal
 Manoharbai Patel Arts, Commerce
 & Science College, Sadak Arjuni,
 Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2021, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2021.
- Income & Expenditure Accounts for the year ended 31st March 2021.
- Balance Sheet as on 31st March 2021

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.).
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE: 30/07/2021



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W
UDIN: 21118557AAAAAH9314

[Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin-441001, India.

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2021

**CERTIFICATE No. 1**

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2020-2021 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **18,14,840.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **18,14,840.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



Principal
Manoharbhau Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR
DATE : 30/07/2021FOR SVK & CO.
CHARTERED ACCOUNTANTS

Sumit Heda
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W
UDIN: 21118557AAAAAH9314

Principal
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia, Pin Code - 441807

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
M.B.P. College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2021, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbhaj Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2021;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 30/07/2021



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W
UDIN: 21118557AAAAAH9314

[Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		RECURRING OR DIRECT EXPENDITURE:	
Bank of Maharashtra 60168399051(Salary)	2,790,169.80	SALARIES:	
Bank of Maharashtra 6043481302 (Scholarship)	189,208.10	Basic Pay to Teaching Staff	8,412,600.00
Bank of Maharashtra 60168832689(Non Salary)	70,412.28	Basic Pay to Non-Teaching Staff	1,596,400.00
			10,009,000.00
	3,049,790.18		
GRANT-IN-AID:		DEARNESS ALLOWANCES:	
Salary Grant		D.A. to Teaching Staff	1,430,142.00
	14,547,673.00	D.A. to Non-Teaching Staff	271,389.00
			1,701,530.00
FEES & FINES:		HOUSE RENT ALLOWANCES:	
Tution Fees Collection	16,800.00	Teaching Staff	673,008.00
Other Fees Collection	69,250.00	Non-Teaching Staff	140,672.00
			813,680.00
	86,050.00		
FEES COLLECTED ON BEHALF OF UNIVERSITY:		TRAVELLING ALLOWANCES:	
University Examination Fees		Teaching Staff	106,800.00
	117,318.00	Non-Teaching Staff	28,800.00
			135,600.00
SCHOLARSHIP FELLOWSHIP AND PRIZES:		NAXALITE AFFECTED AREA ALLOWANCES:	
GOI scholarship All category Tution Fees 2019-201 & II installment	8,800.00	Teaching Staff	144,000.00
GOI scholarship All category Other Fees 2018-19 I & II installment	203,772.50	Non-Teaching Staff	32,280.00
GOI scholarship ST 2019-2020 Tution Fees 1st install.	800.00		176,280.00
GOI scholarship ST 2019-2020 Other Fees 1st install.	141,503.00		
	354,875.50		
SALARY DEDUCTIONS:		OTHER ALLOWANCES:	
G.P.F. Deduction	1,200,000.00	Teaching Staff Special Allow. Principal	54,000.00
D.C.P.S. Deduction	893,600.00	Notional Rent to Teaching Staff Principal	16,800.00
Income Tax	1,433,000.00		70,800.00
Professional Tax	43,000.00		
Accident Insurance Schemee	4,956.00	ARREARS OF SALARY AND DA:	
L.I.C. Premium	374,569.00	Salary Arrears Non Teaching Staff Jan 13 to June-14	572,778.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	114,968.00	DA Teaching Staff (Jan-2019 to June-2019)	92,994.00
Mahila Urban Co-Operative Bank Ltd.	23,600.00	DA Non-Teaching Staff (Jan-2019 to June-2019)	20,316.00
Maa Vaishanavi path Sanstha Sakoli	30,000.00		686,088.00
Chief Minister Relief Fund	63,188.00	REMUNERATION TO INVITED LECTURERES	341,600.00
G.D.C.C.Co-op Bank Ltd Dawwa	37,645.00		
G.D.C.C.Co-op Bank Ltd Gondia	60,240.00	MEDICAL REIMBURSMENT TO TEACHING STAFF	96,513.00
	4,278,766.00	12 MISCELLANEOUS EXPENSES:	
OTHER INDIRECT RECEIPTS:		T.A & D.A	12,600.00
Interest Received	91,083.00	Software Maintenance	37,052.00
	91,083.00	Bank Commission	2,204.24
		Income Tax Uploading Charges	5,250.00
			57,106.24
Total C/I	22,525,555.68	Total C/I	14,088,197.24



Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia. Pin Code - 441807

Total B/T		22,525,555.68	Total B/T		14,000,197.24
			EXTRA CURRICULAR ACTIVITIES:		
			Advance against L.I.C Principal M.B. Patel College S. Arjuni	45,000.00	
			Advance against Salary to Principal Dr. A.S. Dwivedi	215,000.00	260,000.00
			FEES PAID TO UNIVERSITY:		
			Uni. NSS Fees	3,440.00	
			Uni. Yearly Affiliation fees	10,000.00	
			University Enrolment Fees	0,250.00	
			University Examination fees	116,158.00	137,848.00
			SALARY DEDUCTION AND DEPOSITS TRANSFERRED:		
			G.P.F. Deduction	1,200,000.00	
			D.C.P.S. Deduction	993,600.00	
			Income Tax	1,433,000.00	
			Professional Tax	35,400.00	
			Accident Insurance	4,956.00	
			L.I.C. Premium	377,040.00	
			G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	114,968.00	
			Mahila Urban Co-Operative Bank Ltd.	23,600.00	
			Maa Vaishnavi Path Sanstha Sakoli	30,000.00	
			G.D.C.C.Co-op Bank Ltd Dawwa	37,645.00	
			Chief Minister Relief Fund	63,188.00	
			G.D.C.C.Co-op Bank Ltd Gondia	60,240.00	4,273,637.00
			CLOSING BALANCE:		
			Bank of Maharashtra 60168399051(Salary)	3,196,415.50	
			Bank of Maharashtra 60168832689(Non Salary)	16,791.34	
			Bank of Maharashtra 60043481302(Scholarship)	552,666.60	3,765,873.44
Total		22,525,555.68	Total		22,525,555.68

Place : NAGPUR
Date : 30/07/2021

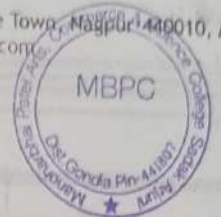
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W
UDIN: 21118557AAAAAH9314

[Signature]

Principal
Manoharbhaj Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES:			By GRANT-IN-AID:		
Basic Pay	10,009,000.00		Salary Grant		14,547,673.00
Dearness Allowance	1,701,530.00		By FEES COLLECTION:		
House Rent Allowance	813,680.00		Fees & Fines	86,050.00	
Travelling Allowance	135,600.00		Fees from Scholarship	354,875.50	
Naxalite Area Allowance	176,280.00		University Fees	117,318.00	558,243.50
Other Allowance	70,800.00		By OTHER RECEIPTS:		
Salary & DA Arrears	686,088.00		Bank Interest & Miscellaneous Receipt	19,650.00	19,650.00
Medical Reimbursement to Teaching Staff	96,513.00	14,031,091.00			
Remuneration to Invited Lecturer	341,600.00				
To CONTINGENCIES:					
Miscellaneous Expenditures	57,106.24				
University Fees Paid	137,848.00	194,954.24			
To Excess of Income over Expenses carried over to Balance		899,521.26			
Total Rs.:		15,125,566.50	Total Rs.:		15,125,566.50

Place : NAGPUR
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W
UDIN: 21118557AAAAAH9314

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE**

BALANCE SHEET AS ON 31 ST MARCH, 2021

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	AMOUNT	AMOUNT		AMOUNT	AMOUNT
INCOME & EXPENDITURE ACCOUNT :			MOVABLE PROPERTY :		
Previous Year Balance	3,262,525.18		LIBRARY BOOKS:		
Add : (Surplus) during the year	899,521.26	4,162,046.44	Opening Balance	28,843.00	
			Purchase during the year	0.00	28,843.00
INTERNAL LOANS :			EQUIPMENTS AND FURNITURE		
Degree Non Grant		13,690.00	Opening Balance	177,974.00	
OTHER LIABILITIES:			Purchase during the year	0.00	177,974.00
Loan from Principal		7,000.00	EXCESS PAYMENT TEACHING STAFF		10.00
Salary Deduction Payable:			ADVANCES		
L.I.C Premium	(2,436.00)		Advance against LEC Principal M.B. Patel College S. Arjuni	45,000.00	
Professional Tax	12,300.00		Advance against Salary to Principal Dr. A.S Dwivedi	215,000.00	260,000.00
Audit Fees Payable	40,100.00	49,964.00	CASH & BANK BALANCES:		
			Bank of Maharashtra 60168399051(Salary)	3,196,415.50	
			Bank of Maharashtra 60168832689(Non Salary)	16,791.34	
			Bank of Maharashtra 60043481302(Scholarship)	552,666.60	3,765,873.44
Total Rs. :		4,232,700.44	Total Rs. :		4,232,700.44

Place : NAGPUR
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W
UDIN: 21118557AAAAAH9314

[Signature]
Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807