

GONDIA EDUCATION SOCIETY'S

MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, GONDIA-441807

(AFFILIATED TO R.T.M.NAGPUR UNIVERSITY)



Cycle-1

Assessment & Accreditation by NAAC

CRITERION IV: PHYSICAL FACILITIES

QnM-4.2.3: Average annual expenditure for purchase of books/e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

Gondia Education Society's



Estd. 2009

MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, Dist. Gondia.(Maharashtra) 441807

Affiliated to Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur

E-mail:mbpatelsadakarjuni@gmail.com

Phone (07199) 233224

Ref.No. MBPCI/ ³³⁶ 120222023

Date : 28/02/2023

Declaration

The information, reports, true copies of the supporting documents, numerical data, etc. furnished in this file is verified by IQAC and found correct.

Hence this certificate.

Mr. A. M. Patil
IQAC Coordinator
Manoharbai Patel College
Sadak Arjuni



Dr. A. S. Dwivedi
Chairman IQAC and Principal
Manoharbai Patel College
Sadak Arjuni

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
MBP College of Science and Commerce,
Degree College Account,
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Science and Commerce, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2017, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



[Handwritten Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2017;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 27/07/2017



FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaiya Maheshwari

KANHAIYA MAHESHWARI
PARTNER
M.No.402690
FRN. 121593W

[Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2017, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2017.
- Income & Expenditure Accounts for the year ended 31st March 2017.
- Balance Sheet as on 31st March 2017

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR

DATE : 27th July 2017



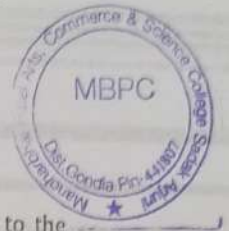
FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaiya Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.NO.402690
FRN.121593W

Principal

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia Pin Code - 441807

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2017



CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

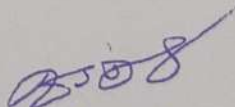
CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2016-2017 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 42,69,459.00/-, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 42,69,459.00/-, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.




Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



| | |
|--|-------------|
| 1. DESCRIPTION OF BUILDING :- | |
| Owned by college or Society conducting the college | NO |
| Rented from third party | -- |
| Cost of building at the time of its construction (with the year of completion date) | -- |
| 2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : | |
| <u>EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-</u> | |
| From State Government. | -- |
| From Central Government. | -- |
| From others, on what conditions. | -- |
| Earmarked Funds raised. | -- |
| Specific Donations. | -- |
| Loans. | -- |
| Other Sources. | -- |
| Total. | -- |
| Depreciated value of Bldg. in the year | -- |
| 4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES : | |
| Expenditure on maintenance & repairs. | -- |
| Rent. | 1,80,000.00 |
| Municipal Taxes (other than light water & service charge) | -- |

PLACE: NAGPUR
DATE : 27th July 2017



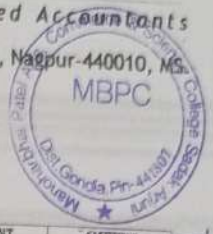
FOR SVK & Co.
CHARTERED ACCOUNTANTS

Deveshwar

KANHAIYA MAHESHWARI
(PARTNER)
M.NO.402690
FRN.121593W

2508

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

| RECEIPTS | AMOUNT | AMOUNT | PAYMENTS | AMOUNT | AMOUNT |
|--|------------|----------------------|---|--------------|----------------------|
| OPENING BALANCES: | | | RECURRING OR DIRECT EXPENDITURE: | | |
| Bank of Maharashtra 6016839905 (Salary) | 196,671.00 | | SALARIES: | | |
| Bank of Maharashtra 6043481302 (Scholarship) | 34,286.00 | | Basic Pay to Teaching Staff | 2,026,760.00 | |
| Bank of Maharashtra 60168832689 (Non Salary) | 291,766.00 | 522,723.00 | Basic Pay to Non-Teaching Staff | 478,720.00 | 2,505,480.00 |
| GRANT-IN-AID: | | | GRADE PAY: | | |
| Salary Grant | | 10,533,947.00 | Grade Pay to Teaching Staff | 552,000.00 | |
| FEES & FINES: | | | Grade Pay to Non-Teaching Staff | 135,300.00 | 687,300.00 |
| Tuition Fees | 393,600.00 | | DEARNESS ALLOWANCES: | | |
| Laboratory Fees | 10,600.00 | 404,200.00 | D.A. to Teaching Staff | 3,146,864.00 | |
| OTHER FEES FROM GOI STUDENTS | | 416,616.00 | D.A. to Non-Teaching Staff | 749,819.00 | 3,896,683.00 |
| FEES COLLECTED ON BEHALF OF UNIVERSITY: | | | HOUSE RENT ALLOWANCES: | | |
| University Examination Fees | 244,028.00 | | Teaching Staff | 257,876.00 | |
| University Annual Fees | 6,500.00 | | Non-Teaching Staff | 61,402.00 | 319,278.00 |
| University Student Welfare Fund | 260.00 | | TRAVELLING ALLOWANCES: | | |
| University Student Union Fees | 260.00 | | Teaching Staff | 83,800.00 | |
| University Medical Exam. Form | 260.00 | | Non-Teaching Staff | 30,400.00 | 114,200.00 |
| University Enrollment Fees | 21,890.00 | | NAXALITE AFFECTED AREA ALLOWANCES: | | |
| University Games Fees | 1,560.00 | | Teaching Staff | 118,500.00 | |
| University Medical Aid Fund Fees | 260.00 | | Non-Teaching Staff | 34,350.00 | 152,850.00 |
| University E-Service Fees | 2,600.00 | | OTHER ALLOWANCES: | | |
| University Inter Uni. Sports | 1,560.00 | | Teaching Staff Special Allow. Principal | 24,000.00 | |
| University Envoiment Fees | 1,200.00 | 200,378.00 | Notional Rent to Teaching Staff Principal | 16,800.00 | 40,800.00 |
| SCHOLARSHIP FELLOWSHIP AND PRIZES: | | | ARREARS OF DEARNESS ALLOWANCE: | | |
| G.O.I. Scholarship (O.B.C.) 2015-16 | 352,315.00 | | D.A. Arrears To Teaching Staff | 301,914.00 | |
| G.O.I. Scholarship (O.B.C.) 2015-2016 | 386,240.00 | | D.A. Arrears To Non Teaching Staff | 70,862.00 | 372,776.00 |
| G.O.I. Scholarship (O.B.C.) 2015-2016 | 2,930.00 | | REMUNERATION TO INVITED LECTURERES 2014-15: | | |
| G.O.I. Scholarship (V.N.T.) 2016-2017 | 22,385.00 | | | | 1,270,080.00 |
| G.O.I. Scholarship (S.C.) 2016-2017 | 169,064.00 | | COLLEGE LIBRARY: | | |
| G.O.I. Scholarship (S.H.C.) 2015-2016 | 36,925.00 | | News Paper & Periodicals | 4,683.00 | |
| G.O.I. Scholarship (S.H.C.) 2016-2017 | 39,522.00 | | Books | 4,800.00 | 9,483.00 |
| G.O.I. Scholarship (ST) 2015-2016 | 36,831.00 | | PURCHASE OF EQUIPMENT | | |
| G.O.I. Freeship S.C 2015-2016 | 115,795.00 | 1,162,007.00 | Electric Equipment | | 120,734.00 |
| SALARY DEDUCTIONS: | | | MISCELLANEOUS EXPENSES: | | |
| G.P.F. Deduction | 72,000.00 | | Electricity Expenses | 9,850.00 | |
| D.C.P.S. Deduction | 694,601.00 | | T.A. & D.A. | 20,196.00 | |
| Income Tax | 697,450.00 | | Renewal of A.M.C | 16,675.00 | |
| Professional Tax | 34,400.00 | | Telephone | 3,670.00 | |
| L.I.C. Premium | 223,575.00 | | Stationery | 7,866.00 | |
| G.D.C. Co-Op Bank Ltd. Deori | 120,000.00 | | College Building Rent | 180,000.00 | |
| Urban Co-Op. Bank Deori | 42,000.00 | | Printing Expenses | 54,498.00 | |
| Mahila Urban Co-Opertive Bank Ltd. | 168,000.00 | | Bank Commission | 3,377.00 | |
| Maa Vaishnavi Sanstha Sakoli | 45,000.00 | | Office Maintenance | 22,474.00 | 318,606.00 |
| J.M.Patel Credit Co-Opertive Ltd. Bhandara | 180,000.00 | | EXTRA CURRICULAR ACTIVITIES: | | |
| Sheti Path Sanstha Sakoli | 21,200.00 | | Social Cultural Activities | 26,230.00 | 26,230.00 |
| Urban Co-Op. Bank Ltd. Sakoli | 56,400.00 | 2,354,626.00 | CURRENT LAB EXPENDITURE: | | |
| OTHER INDIRECT RECEIPTS: | | | Chemistry | 127,705.00 | |
| Interest Received | 63,160.00 | | Botany | 24,858.00 | |
| Advance University Practical Exam. | 35,000.00 | 98,160.00 | Zoology | 42,500.00 | 195,063.00 |
| Recovery of Salary | | 1,000.00 | SCHOLARSHIP DISBURSHMENT | | |
| Tribal Grant | | 13,067.00 | G.O.I. Scholarship (O.B.C.) Tuition Fees Transfer 2015-2016 | 109,600.00 | |
| Miscellaneous Receipt | | 4,376.00 | G.O.I. Scholarship (O.B.C.) Tuition Fees Transfer 2016-2017 | 110,400.00 | |
| | | | G.O.I. Scholarship (O.B.C.) Other Fees Transfer 2016-2017 | 275,840.00 | |
| | | | G.O.I. Freeship (OBC) Tuition Fees Transfer 2015-2016 | 800.00 | 496,640.00 |
| | | | GOI SCHOLARSHIP VJNT | | |
| | | | G.O.I. Scholarship (VJNT) Tuition Fees Transfer 2015-2016 | 6,400.00 | |
| | | | G.O.I. Scholarship (VJNT) Tuition Fees Transfer 2016-2017 | 9,600.00 | |
| | | | G.O.I. Scholarship (VJNT) Other Fees Transfer 2016-17 | 23,314.00 | 39,314.00 |
| Total C/f | | 15,791,900.00 | Total C/f | | 10,565,517.00 |

2508

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjani,
Dist. Gondia, Pin Code - 441807





2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS
 Ph # 0712-2522170 Email# svk_ca@rediffmail.com

| Total B/f | | 15,791,900.00 | Total B/f | 10,365,517.00 |
|-----------|---|---------------|--------------|---------------|
| | GOI SCHOLARSHIP SC | | | |
| | G.O.I. Scholarship (SC.) Tuition Fees Transfer 2015-2016 | | 33,600.00 | |
| | G.O.I. Scholarship (SC.) Tuition Fees Transfer 2016-2017 | | 48,000.00 | 81,600.00 |
| | GOI SCHOLARSHIP SBC | | | |
| | G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017 | | 11,200.00 | |
| | G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017 | | 28,322.00 | 39,522.00 |
| | FEES PAID TO UNIVERSITY: | | | |
| | University Annual Fees | | | |
| | University Medical Aid Fund Fees | | 136,395.00 | |
| | University Student Welfare Fund | | 1,600.00 | |
| | University Student Aid Fund | | 1,600.00 | |
| | University Student Union Fees | | 1,600.00 | |
| | University Games Fees | | 1,600.00 | |
| | University E-Service Fees | | 8,000.00 | |
| | University Disaster Management Fees | | 16,000.00 | |
| | University Inter University Sports | | 3,200.00 | |
| | University Examination Fees | | 7,680.00 | |
| | University Enrolment Fees | | 267,958.00 | |
| | University Medical Form Fees | | 19,800.00 | |
| | | | 1,600.00 | 483,613.00 |
| | SALARY DEDUCTION AND DEPOSITS TRANSFERRED: | | | |
| | G.P.F. Deduction | | 72,000.00 | |
| | D.C.P.S. Deduction | | 694,004.00 | |
| | Income Tax | | 697,450.00 | |
| | Professional Tax | | 34,400.00 | |
| | L.I. Premium | | 223,566.00 | |
| | G.D.C. Co-Op Bank Ltd. Deori | | 120,000.00 | |
| | Urban Co-Op. Bank Deori | | 42,000.00 | |
| | Mahila Urban Co-Operative Bank Ltd. | | 168,000.00 | |
| | Maa Vaishnavi Path Sanstha Sakoli | | 45,000.00 | |
| | J.M. Patel Credit Co-Operative Ltd. Bhandara | | 180,000.00 | |
| | Sheti Path. Saraha Sakoli | | 21,200.00 | |
| | Urban Co-Op. Bank Ltd. Sakoli | | 56,400.00 | 2,354,020.00 |
| | UNIVERSITY PRACTICAL EXAM. | | | 30,000.00 |
| | CLOSING BALANCE | | | |
| | Bank of Maharashtra 60168399051(Salary) | | 1,825,279.00 | |
| | Bank of Maharashtra 60168832689(Non Salary) | | 328,046.00 | |
| | Bank of Maharashtra 60043481302(Scholarship) | | 84,303.00 | 2,237,628.00 |
| Total | | 15,791,900.00 | Total | 15,791,900.00 |

Place : Nagpur
 Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR SVK & Co.
 CHARTERED ACCOUNTANTS

S. Maheshwari
 KANHAIYA MAHESHWARI
 (PARTNER)
 M.No. 402690
 FRN:121593W

Principal
 Principal
 Manoharbai Patel Arts, Commerce
 & Science College, Sadak Arjuni,
 Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2017**

| LIABILITIES | | Amount | Amount | ASSETS | | Amount | Amount |
|--|--|--------------|---------------------|--|--------------|---------------------|------------|
| INCOME & EXPENDITURE ACCOUNT: | | | | MOVABLE PROPERTY: | | | |
| Previous Year Balance | | 605,577.00 | | LIBRARY BOOKS: | | | |
| Add : Surplus/(deficit) during the year | | 1,828,016.00 | 2,433,593.00 | Purchase during the year | | | 22,798.00 |
| INTERNAL LOANS: | | | | EQUIPMENTS: | | | 135,234.00 |
| Degree Non Grant | | | 13,690.00 | ADVANCE TO PRINCIPAL | | | 100,000.00 |
| LOAN & ADVANCES: | | | | CASH & BANK BALANCES: | | | |
| University Practical Exam | | | 5,000.00 | Bank of Maharashtra 60168399051(Salary) | 1,825,279.00 | | |
| OTHER LIABILITIES: | | | | Bank of Maharashtra 60168832689(Non Salary) | 328,046.00 | | |
| Salary Deduction Payable: | | | | Bank of Maharashtra 60043481302(Scholarship) | 84,303.00 | 2,237,628.00 | |
| D.C.P.S. Deduction | | 1,242.00 | | | | | |
| Income Tax | | 2,000.00 | | | | | |
| L.I.C. Premium | | 35.00 | | | | | |
| Audit Fees Payable | | 40,100.00 | 43,377.00 | | | | |
| Total Rs.: | | | 2,495,660.00 | Total Rs.: | | 2,495,660.00 | |

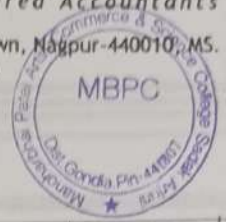
Place : Nagpur
Date : 27th July 2017AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & Co.
CHARTERED ACCOUNTANTS

J. Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.No. 402690
FRN:121593W

BSB
Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017

| EXPENDITURE | Amount | Amount | INCOME | Amount | Amount |
|--|--------------|---------------|-----------------------------|------------|---------------|
| To SALARIES & ALLOWANCES: | | | By GRANT-IN-AID: | | |
| Basic Pay | 2,505,480.00 | | Salary Grant | | 10,533,947.00 |
| Grade Pay | 687,300.00 | | By FEES COLLECTION: | | |
| Dearness Allowance | 3,896,683.00 | | Fees & Fines | 820,816.00 | |
| House Rent Allowance | 319,278.00 | | Miscellaneous Receipt | 5,376.00 | |
| Travelling Allowance | 114,200.00 | | University Fees | 280,378.00 | 1,106,570.00 |
| Naxalite Area Allowance | 152,850.00 | | By OTHER RECEIPTS: | | |
| Special Allowance | 24,000.00 | | Bank Interest | 63,160.00 | 63,160.00 |
| Arrears of DA | 372,776.00 | | SCHOLARSHIP RECEIVED | | 1,162,007.00 |
| Notional Rent | 16,800.00 | | TRIBAL GRANT | | 13,867.00 |
| Remuneration to Invited Lecturer | 1,270,080.00 | 9,359,447.00 | | | |
| CONTINGENCIES: | | | | | |
| Miscellaneous Expenditures | 318,606.00 | | | | |
| Extra Curricular Activities | 26,230.00 | | | | |
| Current Lab Expenditure | 195,063.00 | | | | |
| Audit Fees | 11,500.00 | | | | |
| University Fees Paid | 483,613.00 | 1,035,012.00 | | | |
| SCHOLARSHIP DISBURSED | | 657,076.00 | | | |
| To Excess of Income over Expenditure carried over to Balance Sheet | | 1,828,016.00 | | | |
| Total Rs.: | | 12,879,551.00 | Total Rs.: | | 12,879,551.00 |

Place : Nagpur

Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & Co.
CHARTERED ACCOUNTANTS

Kanhaya Maheshwari
KANHAIYA MAHESHWARI
(PARTNER)
M.No. 402690
FRN:121593W

2508
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
MBP College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Arts ,Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2018, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3508

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

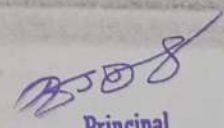
- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2018;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

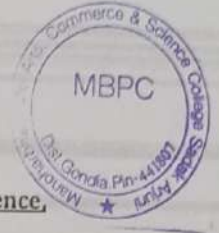
PLACE : NAGPUR
DATE : 27/07/2018

FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W


Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31st March 2018**, and have examined and verified the:

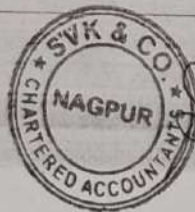
- Receipts & Payments Account for the year ended 31st March 2018.
- Income & Expenditure Accounts for the year ended 31st March 2018.
- Balance Sheet as on 31st March 2018

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 27th July 2018

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

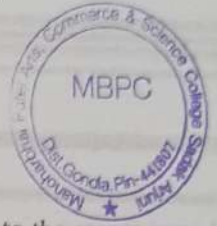
[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2018



CERTIFICATE No. 1

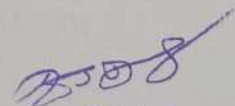
Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2017-2018 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **47,25,812.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **47,25,812.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.


Principal
Manoharbbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

| | |
|--|-------------|
| 1. DESCRIPTION OF BUILDING :- | |
| Owned by college or Society conducting the college | NO |
| Rented from third party | -- |
| Cost of building at the time of its construction (with the year of completion date) | -- |
| 2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : | |
| EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :- | |
| From State Government. | -- |
| From Central Government. | -- |
| From others, on what conditions. | -- |
| Earmarked Funds raised. | -- |
| Specific Donations. | -- |
| Loans. | -- |
| Other Sources. | -- |
| Total. | -- |
| Depreciated value of Bldg. in the year | -- |
| 4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES : | |
| Expenditure on maintenance & repairs. | -- |
| Rent. | 1,44,000.00 |
| Municipal Taxes (other than light water & service charge) | -- |

PLACE: NAGPUR

DATE: 27th July 2018

FOR SVK & CO.

CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
 (PARTNER)
 M.NO.118557
 FRN.121593W

B.S.P.

Principal
Manoharbbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
 Nagpur, Dist. Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|--|---------------|--|---------------|
| OPENING BALANCES: | | RECURRING OR DIRECT EXPENDITURE: | |
| Bank of Maharashtra 60168399051(Salary) | 1,825,279.00 | SALARIES: | |
| Bank of Maharashtra 6043481302 (Scholarship) | 84,303.00 | Basic Pay to Teaching Staff | 2,394,424.00 |
| Bank of Maharashtra 60168832689(Non Salary) | 328,046.00 | Basic Pay to Non-Teaching Staff | 511,320.00 |
| | | | 2,905,744.00 |
| GRANT-IN-AID: | | GRADE PAY: | |
| Salary Grant | 11,946,034.00 | Grade Pay to Teaching Staff | 613,679.00 |
| | | Grade Pay to Non-Teaching Staff | 139,200.00 |
| | | | 752,879.00 |
| FEES & FINES: | | DEARNESS ALLOWANCES: | |
| Tuition Fees | 36,000.00 | D.A. to Teaching Staff | 3,861,134.00 |
| Other Fees | 62,580.00 | D.A. to Non-Teaching Staff | 864,678.00 |
| | | | 4,725,812.00 |
| FEES COLLECTED ON BEHALF OF UNIVERSITY: | | HOUSE RENT ALLOWANCES: | |
| University Examination Fees | 113,340.00 | Teaching Staff | 300,810.00 |
| University Annual Fees | 5,500.00 | Non-Teaching Staff | 65,052.00 |
| University Student Welfare Fund | 220.00 | | 365,862.00 |
| University Student Union Fees | 220.00 | | |
| University Medical Exam. Form | 220.00 | TRAVELLING ALLOWANCES: | |
| University Enrolment Fees | 19,690.00 | Teaching Staff | 90,371.00 |
| University Games Fees | 1,100.00 | Non-Teaching Staff | 31,600.00 |
| University Medical Aid Fund Fees | 220.00 | | 121,971.00 |
| University Student Aid Fund Fees | 220.00 | | |
| University E-Service Fees | 2,200.00 | NAXALITE AFFECTED AREA ALLOWANCES: | |
| University Inter Uni. Sports | 1,320.00 | Teaching Staff | 132,787.00 |
| Exam Fees | 27,020.00 | Non-Teaching Staff | 37,000.00 |
| University Practical Exam Fees | 81,282.00 | | 169,867.00 |
| University Exam Late Fees | 200.00 | | |
| University Degree Fees | 9,800.00 | OTHER ALLOWANCES: | |
| University Envoiment Fees | 900.00 | Teaching Staff. Special Allow. Principal | 24,000.00 |
| | | Notional Rent to Teaching Staff Principal | 16,800.00 |
| | | | 40,800.00 |
| SCHOLARSHIP FELLOWSHIP AND PRIZES: | | ARREARS OF DEARNESS ALLOWANCE: | |
| G.O.I. Scholarship (VINT.) 2016-2017 | 32,914.00 | D.A Arrears To Teaching Staff | 154,618.00 |
| | | D.A Arrears To Non Teaching Staff | 37,839.00 |
| | | | 192,457.00 |
| SALARY DEDUCTIONS: | | REMUNERATION TO INVITED LECTURERES 2014-15: | |
| G.P.F. Deduction | 306,000.00 | | 1,176,000.00 |
| D.C.P.S. Deduction | 668,823.00 | COLLEGE LIBRARY: | |
| Income Tax | 989,000.00 | Books | 6,045.00 |
| Professional Tax | 35,000.00 | | 6,045.00 |
| L.I.C. Premium | 256,119.00 | PURCHASE OF FURNITURE | |
| Group Insurance | 9,912.00 | | 19,580.00 |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | 18,004.00 | MISCELLANEOUS EXPENSES: | |
| Mahila Urban Co-Opative Bank Ltd. | 60,000.00 | E.Seva | 8,496.00 |
| Maa Vaislivi Sanstha Sakoli | 45,000.00 | Electricity Expenses | 37,337.00 |
| J.M. Patel Credit Co-Opative Ltd. Bhandara | 15,000.00 | Miscellaneous | 13,957.00 |
| Urban Co-Op. Bank Ltd. Sakoli | 23,500.00 | Computer Maintenance | 1,000.00 |
| | | Social Gathering | 21,669.00 |
| OTHER INDIRECT RECEIPTS: | | News Paper and Periodicals | 6,035.00 |
| Interest Received | 130,976.00 | T.A & D.A. | 31,092.00 |
| Recovery of Salary (Principal) | | Renewal of A.M.C | 8,555.00 |
| | 100,000.00 | Telephone | 32,052.00 |
| | | Stationery | 12,229.00 |
| Tribal Grant | | College Building Rent | 144,000.00 |
| | 5,000.00 | Printing Expenses | 11,022.00 |
| Miscellaneous Receipts | | Bank Commission | 4,189.00 |
| | 1,000.00 | Office Maintenance | 15,088.00 |
| | | Income Tax Uploading Charges | 3,679.00 |
| | | | 350,400.00 |
| | | FEES PAID TO UNIVERSITY: | |
| | | University Examination Fees | 229,074.00 |
| | | University Continuous Affiliation Fees | 10,000.00 |
| | | University Enrolment Fees | 18,700.00 |
| | | | 257,774.00 |
| Total C/f | | Total C/f | |
| | 17,235,942.00 | | 11,085,191.00 |

3508

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010 MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

| Total B/f | | 17,235,942.00 | Total B/f | | 11,695,191.00 |
|--------------|--|----------------------|---|--------------|----------------------|
| | | | SALARY DEDUCTION AND DEPOSITS TRANSFERRED: | | |
| | | | G.P.F. Deduction | 300,000.00 | |
| | | | D.C.P.S. Deduction | 665,914.00 | |
| | | | Income Tax | 989,000.00 | |
| | | | Professional Tax | 35,000.00 | |
| | | | L.I.C. Premium | 256,119.00 | |
| | | | Group Insurance | 9,912.00 | |
| | | | G.D.C. Co-Op Bank Ltd: Sadak Arjuni | 18,004.00 | |
| | | | Mahila Urban Co-Operative Bank Ltd. | 60,000.00 | |
| | | | Maa Valishuvi Path Sanstha Sakoli | 45,000.00 | |
| | | | J.M.Patel Credit Co-Operative Ltd. Bhandara | 15,000.00 | |
| | | | Urban Co-Op. Bank Ltd. Sakoli | 23,500.00 | 2,417,449.00 |
| | | | CLOSING BALANCE | | |
| | | | Bank of Maharashtra 60168399051(Salary) | 3,579,266.00 | |
| | | | Bank of Maharashtra 60168832689(Non Salary) | 32,254.00 | |
| | | | Bank of Maharashtra 60043481302(Scholarship) | 121,782.00 | 3,733,302.00 |
| Total | | 17,235,942.00 | Total | | 17,235,942.00 |

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|---|--------------|---------------|-----------------------------|------------|---------------|
| To SALARIES & ALLOWANCES: | | | By GRANT-IN-AID: | | |
| Basic Pay | 2,905,744.00 | | Salary Grant | | 11,946,034.00 |
| Grade Pay | 752,879.00 | | | | |
| Dearness Allowance | 4,725,812.00 | | By FEES COLLECTION: | | |
| House Rent Allowance | 365,862.00 | | Fees & Fines | 98,580.00 | |
| Travelling Allowance | 121,971.00 | | University Practical Exam | 5,000.00 | |
| Naxalite Area Allowance | 169,867.00 | | Miscellaneous Receipt | 1,000.00 | |
| Special Allowance | 24,000.00 | | University Fees | 263,452.00 | 368,032.00 |
| Arrears of DA | 192,457.00 | | | | |
| Notional Rent | 16,800.00 | | By OTHER RECEIPTS: | | |
| Remuneration to Invited Lecturer | 1,176,000.00 | 10,451,392.00 | Bank Interest | | 130,976.00 |
| | | | SCHOLARSHIP RECEIVED | | 32,914.00 |
| To CONTINGENCIES: | | | TRIBAL GRANT | | 5,000.00 |
| Miscellaneous Expenditures | 350,400.00 | | | | |
| University Fees Paid | 257,774.00 | 608,174.00 | | | |
| Excess of Income over Expenditure carried over to Balance Sheet | | 1,423,390.00 | | | |
| Total Rs. : | | 12,482,956.00 | Total Rs. : | | 12,482,956.00 |

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

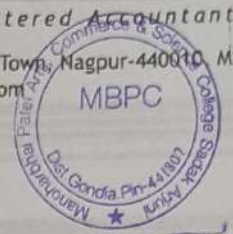


SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2018**

| LIABILITIES | AMOUNT | AMOUNT | ASSETS | AMOUNT | AMOUNT |
|---|--------------|--------------|--|--------------|--------------|
| INCOME & EXPENDITURE ACCOUNT : | | | MOVABLE PROPERTY : | | |
| Previous Year Balance | 2,433,593.00 | | LIBRARY BOOKS: | | 28,843.00 |
| Add : Surplus/(deficit) during the year | 1,423,390.00 | 3,856,983.00 | Purchase during the year | | |
| INTERNAL LOANS : | | | EQUIPMENTS AND FURNITURE | | |
| Degree Non Grant | | 13,690.00 | Opening Balance | 135,234.00 | 154,814.00 |
| | | | Purchase during the year | 19,580.00 | |
| OTHER LIABILITIES: | | | CASH & BANK BALANCES: | | |
| Salary Deduction Payable: | | | Bank of Maharashtra 60168399051(Salary) | 3,579,266.00 | |
| D.C.P.S. Deduction | 4,151.00 | | Bank of Maharashtra 60168832689(Non Salary) | 32,254.00 | 3,733,302.00 |
| Income Tax | 2,000.00 | | Bank of Maharashtra 60043481302(Scholarship) | 121,782.00 | |
| L.I.C. Premium | 35.00 | | | | |
| L.I.C. Premium | 35.00 | | | | |
| Audit Fees Payable | 40,100.00 | 46,286.00 | | | |
| | | | | | |
| Rs. : | | 3,916,959.00 | Total Rs. : | | 3,916,959.00 |

Place : NAGPUR
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni.
Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2019, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2019.
- Income & Expenditure Accounts for the year ended 31st March 2019.
- Balance Sheet as on 31st March 2019

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 21st June 2019

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807



BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

| | |
|--|-------------|
| 1. DESCRIPTION OF BUILDING :- | |
| Owned by college or Society conducting the college | NO |
| Rented from third party | -- |
| Cost of building at the time of its construction (with the year of completion date) | -- |
| 2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : | |
| EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :- | |
| From State Government. | -- |
| From Central Government. | -- |
| From others, on what conditions. | -- |
| Earmarked Funds raised. | -- |
| Specific Donations. | -- |
| Loans. | -- |
| Other Sources. | -- |
| Total. | -- |
| Depreciated value of Bldg. in the year | -- |
| 4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES : | |
| Expenditure on maintenance & repairs. | -- |
| Rent. | 2,42,000.00 |
| Municipal Taxes (other than light water & service charge) | -- |

PLACE: NAGPUR
DATE : 21st June 2019

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

[Signature]

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
MBP College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements MBP College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2019, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2019;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR

DATE : 21/06/2019

FOR SVK & CO.

CHARTERED ACCOUNTANTS



SUMIT HEDA

PARTNER

M.No.118557

FRN. 121593W

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia. Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|--|----------------------|--|----------------------|
| OPENING BALANCES: | | RECURRING OR DIRECT EXPENDITURE: | |
| Bank of Maharashtra 60168399051(Salary) | 3,579,266.00 | SALARIES: | |
| Bank of Maharashtra 6043481302 (Scholarship) | 121,782.00 | Basic Pay to Teaching Staff | 2,184,960.00 |
| Bank of Maharashtra 60168832689(Non Salary) | 32,254.00 | Basic Pay to Non-Teaching Staff | 531,320.00 |
| | 3,733,302.00 | | 2,716,280.00 |
| GRANT-IN-AID: | | GRADE PAY: | |
| Salary Grant | | Grade Pay to Teaching Staff | 564,000.00 |
| | 9,094,904.00 | Grade Pay to Non-Teaching Staff | 139,200.00 |
| | | | 703,200.00 |
| FEES & FINES: | | DEARNESS ALLOWANCES: | |
| Tuition Fees | 167,200.00 | D.A. to Teaching Staff | 3,848,820.00 |
| Caution fees | 1,475.00 | D.A. to Non-Teaching Staff | 938,800.00 |
| Other Fees | 88,795.00 | | 4,787,620.00 |
| | 257,470.00 | | |
| FEES COLLECTED ON BEHALF OF UNIVERSITY: | | HOUSE RENT ALLOWANCES: | |
| University Examination Fees | 156,332.00 | Teaching Staff | 274,896.00 |
| University Annual Fees | 7,250.00 | Non-Teaching Staff | 67,052.00 |
| University Student Welfare Fund | 290.00 | | 341,948.00 |
| University Student Union Fees | 290.00 | | |
| University Medical Exam Form | 290.00 | TRAVELLING ALLOWANCES: | |
| University Enrolment and Form Fees | 23,100.00 | Teaching Staff | 82,800.00 |
| University Games Fees | 1,450.00 | Non-Teaching Staff | 31,600.00 |
| University D/M Fees | 580.00 | | 114,400.00 |
| University Medical Aid Fund Fees | 290.00 | | |
| University Examination late Fees | 200.00 | NAXALITE AFFECTED AREA ALLOWANCES: | |
| University Student Aid Fund Fees | 290.00 | Teaching Staff | 126,000.00 |
| University E-Service Fees | 2,900.00 | Non-Teaching Staff | 37,080.00 |
| University Inter Uni. Sports | 1,740.00 | | 163,080.00 |
| University Practical Exam Fees | 79,608.00 | | |
| University Degree Fees | 6,800.00 | OTHER ALLOWANCES: | |
| University Enviroiment Fees | 1,300.00 | Teaching Staff Special Allow. Principal | 24,000.00 |
| | 282,710.00 | Notional Rent to Teaching Staff Principal | 16,800.00 |
| | | | 40,800.00 |
| SCHOLARSHIP FELLOWSHIP AND PRIZES: | | ARREARS OF SALARY AND DA: | |
| G.O.I. Scholarship (V.N.T.) 2017-2018 | 23,481.00 | Salary Arrears Teaching Staff | 175,188.00 |
| G.O.I. Scholarship OBC 2017-2018 | 360,687.00 | Salary Arrears to non Teaching Staff | 286,389.00 |
| | | Teaching Staff | 182,909.00 |
| G.O.I. Scholarship SC 2016-2017 | 37,037.00 | Non-Teaching Staff | 44,667.00 |
| | | | 689,153.00 |
| G.O.I. Scholarship SBC 2017-2018 | 35,165.00 | REMUNERATION TO INVITED LECTURERES (CHR) 16-17 | 896,400.00 |
| G.O.I. Scholarship ST 2016-2017 | 144,791.00 | | |
| G.O.I. Scholarship | 2,921.00 | CURRENT LAB EXPENENDITURE: | |
| G.O.I. Scholarship Non Grant OBC 2014-15 | 138,252.00 | Chemistry | 47,642.00 |
| G.O.I. Scholarship All category (SBC,OBC,VJNT) 2018-19 | 76,595.00 | Botany | 55,031.00 |
| | 818,929.00 | Zoology | 44,802.00 |
| | | | 147,475.00 |
| TAX DEDUCTIONS: | | GOI SCHOLARSHIP DISBURMENT (OBC): | |
| G.P.S. Deduction | 600,000.00 | GOI Scholarship OBC Tuition Fees Transfer 17-18 | 108,000.00 |
| D.C.P.S. Deduction | 618,549.00 | | 108,000.00 |
| Income Tax | 831,000.00 | Contribution to Non grant Account (OBC) Scholarship Transferred | 138,252.00 |
| Professional Tax | 39,600.00 | | |
| L.I.C. Premium | 346,076.00 | MISCELLANEOUS EXPENSES: | |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | 241,514.00 | T.A. & D.A. | 48,600.00 |
| Mahila Urban Co-Opertive Bank Ltd. | 60,000.00 | College Building Rent | 242,000.00 |
| Maa Vaishnvi Sanstha Sakoli | 45,000.00 | Bank Commission | 4,945.10 |
| | 2,781,739.00 | | 295,545.10 |
| OTHER INDIRECT RECEIPTS: | | FEES PAID TO UNIVERSITY: | |
| Interest Received | 149,526.00 | University Annual Fees | 86,054.00 |
| Miscellaneous Receipt | 1.50 | University Enrolment Fees | 18,860.00 |
| Loan from Principal | 7,000.00 | University Enrolment Form Fees | 1,710.00 |
| | 156,527.50 | University Continous Affiliation | 10,000.00 |
| | | University Examination fees | 238,306.00 |
| | | | 354,930.00 |
| Total C/I | 17,125,581.50 | Total C/I | 11,497,083.10 |

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Principal
Manoharbhair Patel Arts, Commerce & Science College, Sadak Arjuni, Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.P.
Ph: 0712-2522170 Email: svk_ca@rediffmail.com



| Total B/I | | 17,125,581.50 | Total B/I | | 11,497,003.10 |
|--------------|--|----------------------|---|--------------|----------------------|
| | | | SALARY DEDUCTION AND DEPOSITS TRANSFERRED: | | |
| | | | G.P.F. Deduction | 600,000.00 | |
| | | | D.C.P.S. Deduction | 620,676.00 | |
| | | | Income Tax | 895,000.00 | |
| | | | Professional Tax | 35,000.00 | |
| | | | L.I.C. Premium | 346,076.00 | |
| | | | G.D.C. Co-Op Bank Ltd. Sadaj Arjuni | 242,314.00 | |
| | | | Mahila Urban Co-Opretive Bank Ltd. | 60,000.00 | |
| | | | Maa Vaishnvi Path Sanstha Sakoli | 45,000.00 | 2,852,066.00 |
| | | | CLOSING BALANCE: | | |
| | | | Bank of Maharashtra 60160399051(Salary) | 2,440,000.60 | |
| | | | Bank of Maharashtra 60160032609(Non Salary) | 35,064.70 | |
| | | | Bank of Maharashtra 60043401302(Scholarship) | 291,767.10 | 2,775,632.40 |
| Total | | 17,125,581.50 | Total | | 17,125,581.50 |

Place : NAGPUR
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
MRN:121593W

[Signature]
Principal
Manoharbhair Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|--|--------------|----------------------|--|------------|----------------------|
| To SALARIES & ALLOWANCES: | | | By GRANT-IN-AID: | | |
| Basic Pay | 2,716,280.00 | | Salary Grant | | 9,094,904.00 |
| Grade Pay | 703,200.00 | | | | |
| Dearness Allowance | 4,787,620.00 | | By FEES COLLECTION: | | |
| House Rent Allowance | 341,948.00 | | Fees & Fines | 257,470.00 | |
| Travelling Allowance | 114,400.00 | | Fees from Scholarship | 710,929.00 | |
| Naxalite Area Allowance | 163,080.00 | | University Fees | 282,710.00 | 1,251,109.00 |
| other Allowance | 40,800.00 | | | | |
| Salary Arrears | 689,153.00 | 9,556,481.00 | By OTHER RECEIPTS: | | |
| | | | Bank Interest | 149,527.50 | 149,527.50 |
| BY CONTRIBUTION TO DEGREE NON GRANT | | 138,252.00 | | | |
| To CONTINGENCIES: | | | To Excess of Expenses over Income carried over to Balance Sheet | | 893,542.60 |
| Remuneration to Invited Lecturer | 896,400.00 | | | | |
| Miscellaneous Expenditures | 295,545.10 | | | | |
| University Fees Paid | 354,930.00 | | | | |
| Current Lab Expenditure | 147,475.00 | 1,694,350.10 | | | |
| | | | | | |
| Total Rs.: | | 11,389,083.10 | Total Rs.: | | 11,389,083.10 |

Place : NAGPUR
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

2508
Principal
Manoharbhair Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2019**

| LIABILITIES | | AMOUNT | AMOUNT | ASSETS | |
|--|--------------|--------------|--------------------|--------|--------------|
| | | | | AMOUNT | AMOUNT |
| INCOME & EXPENDITURE ACCOUNT: | | | | | |
| Previous Year Balance | 3,856,983.00 | | | | |
| Less : (Deficit) during the year | 893,542.60 | 2,963,440.40 | | | |
| INTERNAL LOANS: | | | | | |
| Degree Non Grant | | 13,690.00 | | | |
| OTHER LIABILITES: | | | | | |
| Loan from Principal | 7,000.00 | | | | |
| Salary Deduction Payable: | | | | | |
| D.C.P.S. Deduction | (5,976.00) | | | | |
| Income Tax | (62,000.00) | | | | |
| L.I.C. Premium | 35.00 | | | | |
| Professional Tax | 3,800.00 | | | | |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | (800.00) | | | | |
| Audit Fees Payable | 40,100.00 | (17,841.00) | | | |
| Total Rs. : | | 2,959,289.40 | Total Rs. : | | 2,959,289.40 |

Place : NAGPUR
Date : 21/06/2019AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
M.B.P. College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2020, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
- 441007



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2020;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 29/07/2020



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia Pin. Code - 441007

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT | AMOUNT |
|--|-----------------------|---|--------------|-----------------------|
| OPENING BALANCES: | | RECURRING OR DIRECT EXPENDITURE: | | |
| Bank of Maharashtra 60168399051(Salary) | 24,48,000.60 | SALARIES: | | |
| Bank of Maharashtra 6043481302 (Scholarship) | 35,864.70 | Basic Pay to Teaching Staff | 57,96,000.00 | |
| Bank of Maharashtra 60168832689(Non Salary) | 2,91,767.10 | Basic Pay to Non-Teaching Staff | 8,63,260.00 | 66,59,260.00 |
| | | | | |
| GRANT-IN-AID: | | GRADE PAY: | | |
| Salary Grant | | Grade Pay to Teaching Staff | 2,75,000.00 | |
| | | Grade Pay to Non-Teaching Staff | 1,04,400.00 | 3,79,400.00 |
| | 1,27,37,843.00 | | | |
| FEES & FINES: | | DEARNESS ALLOWANCES: | | |
| Tuition Fees Collection | 28,800.00 | D.A. to Teaching Staff | 24,25,246.00 | |
| Tuition Fees (Full fees & GOI sch. Students 18-19) | 2,05,600.00 | D.A. to Non-Teaching Staff | 9,30,463.00 | 32,55,709.00 |
| Other Fees. (GOI sch. o/c students 2017-2018 Trans.) | 82,085.00 | | | |
| Other Fees Collection | 3,37,030.00 | HOUSE RENT ALLOWANCES: | | |
| | 6,53,515.00 | Teaching Staff | 5,11,670.00 | |
| FEES COLLECTED ON BEHALF OF UNIVERSITY: | | Non-Teaching Staff | 91,222.00 | 6,02,892.00 |
| University Examination Fees | | | | |
| | 2,31,352.00 | TRAVELLING ALLOWANCES: | | |
| SCHOLARSHIP FELLOWSHIP AND PRIZES: | | Teaching Staff | 94,200.00 | |
| GOI scholarship All category Tuition Fees 2018-19 II installment | 15,800.00 | Non-Teaching Staff | 31,600.00 | 1,25,800.00 |
| GOI scholarship All category Other Fees 2018-19 II installment | 5,29,946.50 | | | |
| GOI scholarship All category Tuition Fees 2019-20 I installment | 68,400.00 | NAXALITE AFFECTED AREA ALLOWANCES: | | |
| GOI scholarship All category Other Fees 2019-20 I installment | 2,205.50 | Teaching Staff | 1,42,500.00 | |
| GOI scholarship ST 2019-2020 Tuition Fees 1st Install. | 12,800.00 | Non-Teaching Staff | 37,080.00 | 1,79,580.00 |
| GOI scholarship ST 2019-2020 Other Fees 1st Install. | 2,866.00 | | | |
| | 6,32,018.00 | OTHER ALLOWANCES: | | |
| SALARY DEDUCTIONS: | | Teaching Staff Special Allow. Principal | 41,500.00 | |
| G.F.F. Deduction | 8,40,000.00 | Notional Rent to Teaching Staff Principal | 16,800.00 | 58,300.00 |
| D.C.P.S. Deduction | 7,96,711.00 | | | |
| Income Tax | 11,15,000.00 | ARREARS OF SALARY AND DA: | | |
| Professional Tax | 38,700.00 | Salary Arrears Teaching Staff 12-13&16-17 | 2,43,825.00 | |
| L.I.C. Premium | 3,97,088.00 | Salary Arrears Teaching Staff Feb-2019 | 63,797.00 | |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | 2,59,704.00 | DA Teaching Staff (Dec-2019) | 34,000.00 | |
| Mahila Urban Co-Operative Bank Ltd. | 60,000.00 | DA Non-Teaching Staff(Dec-2019) | 7,520.00 | 3,49,142.00 |
| Maa Vaishnavi path Sanstha Sakoli | 45,000.00 | | | |
| G.D.C.C.Co-op Bank Ltd Gondia | 60,240.00 | REMUNERATION TO INVITED LECTURERS: | | 11,27,760.00 |
| | 36,12,443.00 | | | |
| OTHER INDIRECT RECEIPTS: | | EXCESS PAYMENT TEACHING STAFF | | 10.00 |
| Interest Received | 1,30,857.00 | | | |
| Miscellaneous Receipt | 2.00 | COLLEGE LIBRARY: | | |
| | 1,30,859.00 | News Paper & Periodicals | | 17,856.00 |
| | | PURCHASE OF EQUIPMENT: | | |
| | | Arya Aqua Ro Water | | 23,160.00 |
| | | 12 MISCELLANEOUS EXPENSES: | | |
| | | Internet Expenses | 62,400.00 | |
| | | T.A & D.A | 1,05,000.00 | |
| | | Printing | 10,602.00 | |
| | | Telephone | 30,395.00 | |
| | | Stationery | 12,430.00 | |
| | | Computer Maintenance | 6,050.00 | |
| | | Software Maintenance | 93,692.00 | |
| | | Bank Commission | 2,282.22 | |
| | | Transport Expd. | 2,500.00 | |
| | | Income Tax Uploading Charges | 22,126.00 | |
| | | Electric Maintenance | 10,441.00 | |
| | | Electricity | 7,930.00 | 3,65,848.22 |
| Total C/I | 2,07,73,662.40 | Total C/I | | 1,31,44,717.22 |

(Handwritten Signature)

**Principal
Manoharbhair Arts, Commerce
& Science College, Sadak Arjuni,**

411807





| Total B/f | | 2,07,73,662.40 | Total B/f | | 1,31,44,717.22 |
|--------------|--|-----------------------|--------------|---|-----------------------|
| | | | | FEES PAID TO UNIVERSITY: | |
| | | | | University Annual Fees | 78,375.00 |
| | | | | Uni Medical Aid Fund Fees | 3,135.00 |
| | | | | Uni Student welfare fund | 3,135.00 |
| | | | | Uni Student Aid Fund Fees | 3,135.00 |
| | | | | Uni student union fees. | 3,135.00 |
| | | | | Uni Games Fees | 15,675.00 |
| | | | | Uni E-Service Fees | 31,350.00 |
| | | | | Uni Disasteer Management Fees | 6,270.00 |
| | | | | Uni Inter university Sports | 15,048.00 |
| | | | | Uni. Enviroment Fees | 4,280.00 |
| | | | | Uni. Medical Exam fees | 3,135.00 |
| | | | | Uni. Yearly Affiliation fees | 10,000.00 |
| | | | | University Enrolment Fees | 13,420.00 |
| | | | | University Examination fees | 2,32,232.00 |
| | | | | | 4,22,325.00 |
| | | | | GOI SCHOLARSHIP DISBURSHMENT(OBC): | |
| | | | | GOI scholarship OBC,S.C,SBC,VJNT Tution fees Transfer 2018-2019 | 2,05,600.00 |
| | | | | GOI scholarship OBC,S.C,SBC,VJNT Other fees Transfer 2018-2019 | 3,37,030.00 |
| | | | | | 5,42,630.00 |
| | | | | SALARY DEDUCTION AND DEPOSITS TRANSFERRED: | |
| | | | | G.P.F. Deduction | 8,40,000.00 |
| | | | | D.C.P.S. Deduction | 7,99,368.00 |
| | | | | Income Tax | 11,15,000.00 |
| | | | | Professional Tax | 37,800.00 |
| | | | | L.I.C. Premium | 3,97,088.00 |
| | | | | G.D.C. Co-Op Bank Ltd. Sadaj Arjuni | 2,59,704.00 |
| | | | | Mahila Urban Co-Opertive Bank Ltd. | 60,000.00 |
| | | | | Maa Vaishvi Path Sanstha Sakoli | 45,000.00 |
| | | | | G.D.C.Co-op Bank Ltd Gondia | 60,240.00 |
| | | | | | 36,14,200.00 |
| | | | | CLOSING BALANCE: | |
| | | | | Bank of Maharashtra 60168399051(Salary) | 27,90,169.80 |
| | | | | Bank of Maharashtra 60168832689(Non Salary) | 70,412.28 |
| | | | | Bank of Maharashtra 60043481302(Scholarship) | 1,89,208.10 |
| | | | | | 30,49,790.18 |
| Total | | 2,07,73,662.40 | Total | | 2,07,73,662.40 |

Place : NAGPUR
Date : 29/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

MIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Principal
Manoharbhaj Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441907

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|---------------------------------------|--------------|----------------|--|-------------|----------------|
| To SALARIES & ALLOWANCES : | | | By GRANT-IN-AID : | | |
| Basic Pay | 66,59,260.00 | | Salary Grant | | 1,27,37,843.00 |
| Grade Pay | 3,79,400.00 | | By FEES COLLECTION : | | |
| Dearness Allowance | 32,55,709.00 | | Fees & Fines | 6,53,515.00 | |
| House Rent Allowance | 6,02,892.00 | | Fees from Scholarship | 89,388.00 | |
| Travelling Allowance | 1,25,800.00 | | University Fees | 2,31,352.00 | 9,74,255.00 |
| Naxalite Area Allowance | 1,79,580.00 | | By OTHER RECEIPTS : | | |
| Other Allowance | 58,300.00 | | Bank Interest & Miscellaneous Receipt | 1,30,859.00 | 1,30,859.00 |
| Salary & DA Arrears | 3,49,142.00 | | | | |
| Remuneration to Invited Lecturer | 11,27,760.00 | 1,27,37,843.00 | To Excess of Expenses over Income carried over to Balance | | (2,99,084.78) |
| To CONTINGENCIES: | | | | | |
| Miscellaneous Expenditures | 3,65,848.22 | | | | |
| University Fees Paid | 4,22,325.00 | | | | |
| News Paper & Periodicals | 17,856.00 | 8,06,029.22 | | | |
| Total Rs. : | | 1,35,43,872.22 | Total Rs. : | | 1,35,43,872.22 |

Place : NAGPUR
Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

(Signature)
Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

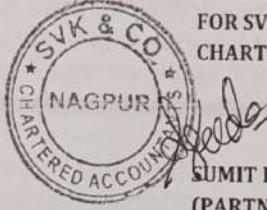


MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE
BALANCE SHEET AS ON 31 ST MARCH, 2020

| LIABILITIES | AMOUNT | AMOUNT | ASSETS | AMOUNT | AMOUNT |
|--|--------------|--------------|--|--------------|--------------|
| INCOME & EXPENDITURE ACCOUNT: | | | MOVABLE PROPERTY: | | |
| Previous Year Balance | 29,63,440.40 | | LIBRARY BOOKS: | | |
| Less : (Deficit) during the year | 2,99,084.78 | 32,62,525.18 | Opening Balance | 28,843.00 | |
| | | | Purchase during the year | 0.00 | 28,843.00 |
| INTERNAL LOANS: | | | EQUIPMENTS AND FURNITURE | | |
| Degree Non Grant | | 13,690.00 | Opening Balance | 1,54,814.00 | |
| | | | Purchase during the year | 23,160.00 | 1,77,974.00 |
| OTHER LIABILITIES: | | | EXCESS PAYMENT TEACHING STAFF | | 10.00 |
| Loan from Principal | | 7,000.00 | | | |
| Salary Deduction Payable: | | | CASH & BANK BALANCES: | | |
| D.C.P.S. Deduction | (8,633.00) | | Bank of Maharashtra 60168399051(Salary) | 27,90,169.80 | |
| Income Tax | (62,000.00) | | Bank of Maharashtra 60168832689(Non Salary) | 70,412.28 | |
| L.I.C. Premium | 35.00 | | Bank of Maharashtra 60043481302(Scholarship) | 1,89,208.10 | 30,49,790.18 |
| Professional Tax | 4,700.00 | | | | |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | (800.00) | | | | |
| Audit Fees Payable | 40,100.00 | (26,598.00) | | | |
| Total Rs. : | | 32,56,617.18 | Total Rs. : | | 32,56,617.18 |

Place : NAGPUR
Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31st March 2020**, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2020.
- Income & Expenditure Accounts for the year ended 31st March 2020.
- Balance Sheet as on 31st March 2020

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE : 29th July 2020

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2020

**CERTIFICATE No. 1**

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2019-2020 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **32,97,229.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **32,97,229.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



[Handwritten Signature]

Principal
Manoharbhai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



| | |
|---|----|
| 1. DESCRIPTION OF BUILDING :- | |
| Owned by college or Society conducting the college | NO |
| Rented from third party | -- |
| Cost of building at the time of its construction (with the year of completion date) | -- |
| 2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC./GOVT. OR ANY OTHER AUTHORITY AND : | |
| EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :- | |
| From State Government. | -- |
| From Central Government. | -- |
| From others, on what conditions. | -- |
| Earmarked Funds raised. | -- |
| Specific Donations. | -- |
| Loans. | -- |
| Other Sources. | -- |
| Total. | -- |
| Depreciated value of Bldg. in the year | -- |
| 4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES : | |
| Expenditure on maintenance & repairs. | -- |
| Rent. | -- |
| Municipal Taxes (other than light water & service charge) | -- |

PLACE: NAGPUR

DATE : 29th July 2020FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
 (PARTNER)
 M.NO.118557
 FRN.121593W

[Signature]
 Principal
 Manoharbai Patel Arts, Commerce
 & Science College, Sadak Arjuni,
 Dist. Gondia, Pin Code - 441807



AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2021, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2021.
- Income & Expenditure Accounts for the year ended 31st March 2021.
- Balance Sheet as on 31st March 2021

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.).
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE: 30/07/2021



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W
UDIN: 21118557AAAAAH9314

[Signature]

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin-441001, India.

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni
For the year ended: 31st MARCH 2021

**CERTIFICATE No. 1**

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2020-2021 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **18,14,840.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **18,14,840.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



Principal
Manoharbhau Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



| | |
|--|----|
| 1. DESCRIPTION OF BUILDING :- | |
| Owned by college or Society conducting the college | NO |
| Rented from third party | -- |
| Cost of building at the time of its construction (with the year of completion date) | -- |
| 2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : | |
| EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :- | |
| From State Government. | -- |
| From Central Government. | -- |
| From others, on what conditions. | -- |
| Earmarked Funds raised. | -- |
| Specific Donations. | -- |
| Loans. | -- |
| Other Sources. | -- |
| Total. | -- |
| Depreciated value of Bldg. in the year | -- |
| 4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES : | |
| Expenditure on maintenance & repairs. | -- |
| Rent. | -- |
| Municipal Taxes (other than light water & service charge) | -- |

PLACE: NAGPUR
DATE : 30/07/2021FOR SVK & CO.
CHARTERED ACCOUNTANTS

Sumit Heda
SUMIT HEDA
(PARTNER)
M.NO.118557
FRN.121593W
UDIN: 21118557AAAAAH9314

Principal
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia, Pin Code - 441807

**INDEPENDENT AUDITOR'S REPORT**

To,
The Principal,
M.B.P. College of Arts, Commerce & Science
Degree College
(Grant Account)
Sadakarjuni

Report on the Financial Statements

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31st March 2021, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2021;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 30/07/2021



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W
UDIN: 21118557AAAAAH9314

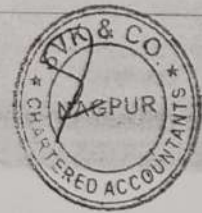
[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI
DEGREE COLLEGE**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|---|----------------------|---|----------------------|
| OPENING BALANCES: | | RECURRING OR DIRECT EXPENDITURE: | |
| Bank of Maharashtra 60168399051(Salary) | 2,790,169.80 | SALARIES: | |
| Bank of Maharashtra 6043481302 (Scholarship) | 189,208.10 | Basic Pay to Teaching Staff | 8,412,600.00 |
| Bank of Maharashtra 60168832689(Non Salary) | 70,412.28 | Basic Pay to Non-Teaching Staff | 1,596,400.00 |
| | | | 10,009,000.00 |
| | 3,049,790.18 | | |
| GRANT-IN-AID: | | DEARNESS ALLOWANCES: | |
| Salary Grant | | D.A. to Teaching Staff | 1,430,142.00 |
| | 14,547,673.00 | D.A. to Non-Teaching Staff | 271,389.00 |
| | | | 1,701,530.00 |
| FEES & FINES: | | HOUSE RENT ALLOWANCES: | |
| Tuition Fees Collection | 16,800.00 | Teaching Staff | 673,008.00 |
| Other Fees Collection | 69,250.00 | Non-Teaching Staff | 140,672.00 |
| | | | 813,680.00 |
| | 86,050.00 | | |
| FEES COLLECTED ON BEHALF OF UNIVERSITY: | | TRAVELLING ALLOWANCES: | |
| University Examination Fees | | Teaching Staff | 106,800.00 |
| | 117,318.00 | Non-Teaching Staff | 28,800.00 |
| | | | 135,600.00 |
| SCHOLARSHIP FELLOWSHIP AND PRIZES: | | NAXALITE AFFECTED AREA ALLOWANCES: | |
| GOI scholarship All category Tuition Fees 2019-201 & II installment | 8,800.00 | Teaching Staff | 144,000.00 |
| GOI scholarship All category Other Fees 2018-19 I & II installment | 203,772.50 | Non-Teaching Staff | 32,280.00 |
| GOI scholarship ST 2019-2020 Tuition Fees 1st install. | 800.00 | | 176,280.00 |
| GOI scholarship ST 2019-2020 Other Fees 1st install. | 141,503.00 | | |
| | | | |
| | 354,875.50 | | |
| SALARY DEDUCTIONS: | | OTHER ALLOWANCES: | |
| G.P.F. Deduction | 1,200,000.00 | Teaching Staff Special Allow. Principal | 54,000.00 |
| D.C.P.S. Deduction | 893,600.00 | Notional Rent to Teaching Staff Principal | 16,800.00 |
| Income Tax | 1,433,000.00 | | 70,800.00 |
| Professional Tax | 43,000.00 | | |
| Accident Insurance Schemee | 4,956.00 | ARREARS OF SALARY AND DA: | |
| L.I.C. Premium | 374,569.00 | Salary Arrears Non Teaching Staff Jan 13 to June-14 | 572,778.00 |
| G.D.C. Co-Op Bank Ltd. Sadak Arjuni | 114,968.00 | DA Teaching Staff (Jan-2019 to June-2019) | 92,994.00 |
| Mahila Urban Co-Operative Bank Ltd. | 23,600.00 | DA Non-Teaching Staff (Jan-2019 to June-2019) | 20,316.00 |
| Maa Vaishanavi path Sanstha Sakoli | 30,000.00 | | 686,088.00 |
| Chief Minister Relief Fund | 63,188.00 | REMUNERATION TO INVITED LECTURERES | 341,600.00 |
| G.D.C.C.Co-op Bank Ltd Dawwa | 37,645.00 | | |
| G.D.C.C.Co-op Bank Ltd Gondia | 60,240.00 | MEDICAL REIMBURSMENT TO TEACHING STAFF | 96,513.00 |
| | | | |
| | 4,278,766.00 | | |
| OTHER INDIRECT RECEIPTS: | | 12 MISCELLANEOUS EXPENSES: | |
| Interest Received | 91,083.00 | T.A & D.A | 12,600.00 |
| | 91,083.00 | Software Maintenance | 37,052.00 |
| | | Bank Commission | 2,204.24 |
| | | Income Tax Uploading Charges | 5,250.00 |
| | | | 57,106.24 |
| Total C/I | 22,525,555.68 | Total C/I | 14,088,197.24 |



Principal
Manoharbhair Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist Gondia. Pin Code - 441807

| Total B/T | | 22,525,555.68 | Total B/T | | 14,000,197.24 |
|--------------|--|----------------------|--|--------------|----------------------|
| | | | EXTRA CURRICULAR ACTIVITIES: | | |
| | | | Advance against L.I.C Principal M.B. Patel College S. Arjuni | 45,000.00 | |
| | | | Advance against Salary to Principal Dr. A.S. Dwivedi | 215,000.00 | 260,000.00 |
| | | | FEES PAID TO UNIVERSITY: | | |
| | | | Uni. NSS Fees | 3,440.00 | |
| | | | Uni. Yearly Affiliation fees | 10,000.00 | |
| | | | University Enrolment Fees | 0,250.00 | |
| | | | University Examination fees | 116,158.00 | 137,848.00 |
| | | | SALARY DEDUCTION AND DEPOSITS TRANSFERRED: | | |
| | | | G.P.F. Deduction | 1,200,000.00 | |
| | | | D.C.P.S. Deduction | 993,600.00 | |
| | | | Income Tax | 1,433,000.00 | |
| | | | Professional Tax | 35,400.00 | |
| | | | Accident Insurance | 4,956.00 | |
| | | | L.I.C. Premium | 377,040.00 | |
| | | | G.D.C. Co-Op Bank Ltd. Sadaj Arjuni | 114,968.00 | |
| | | | Mahila Urban Co-Operative Bank Ltd. | 23,600.00 | |
| | | | Maa Vaishnavi Path Sanstha Sakoli | 30,000.00 | |
| | | | G.D.C.C.Co-op Bank Ltd Dawwa | 37,645.00 | |
| | | | Chief Minister Relief Fund | 63,188.00 | |
| | | | G.D.C.C.Co-op Bank Ltd Gondia | 60,240.00 | 4,273,637.00 |
| | | | CLOSING BALANCE: | | |
| | | | Bank of Maharashtra 60168399051(Salary) | 3,196,415.50 | |
| | | | Bank of Maharashtra 60168832689(Non Salary) | 16,791.34 | |
| | | | Bank of Maharashtra 60043481302(Scholarship) | 552,666.60 | 3,765,873.44 |
| Total | | 22,525,555.68 | Total | | 22,525,555.68 |

Place : NAGPUR
Date : 30/07/2021

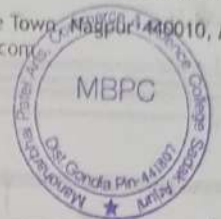
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W
UDIN: 21118557AAAAAH9314

[Signature]

Principal
Manoharbhay Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|--|---------------|---------------|---------------------------------------|------------|---------------|
| To SALARIES & ALLOWANCES: | | | By GRANT-IN-AID: | | |
| Basic Pay | 10,009,000.00 | | Salary Grant | | 14,547,673.00 |
| Dearness Allowance | 1,701,530.00 | | By FEES COLLECTION: | | |
| House Rent Allowance | 813,680.00 | | Fees & Fines | 86,050.00 | |
| Travelling Allowance | 135,600.00 | | Fees from Scholarship | 354,875.50 | |
| Naxalite Area Allowance | 176,280.00 | | University Fees | 117,318.00 | 558,243.50 |
| Other Allowance | 70,800.00 | | By OTHER RECEIPTS: | | |
| Salary & DA Arrears | 686,088.00 | | Bank Interest & Miscellaneous Receipt | 19,650.00 | 19,650.00 |
| Medical Reimbursement to Teaching Staff | 96,513.00 | 14,031,091.00 | | | |
| Remuneration to Invited Lecturer | 341,600.00 | | | | |
| To CONTINGENCIES: | | | | | |
| Miscellaneous Expenditures | 57,106.24 | | | | |
| University Fees Paid | 137,848.00 | 194,954.24 | | | |
| To Excess of Income over Expenses carried over to Balance | | 899,521.26 | | | |
| Total Rs.: | | 15,125,566.50 | Total Rs.: | | 15,125,566.50 |

Place : NAGPUR
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN:121593W
UDIN: 21118557AAAAAH9314

[Signature]
Principal
Manoharbai Patel Arts, Commerce
& Science College, Sadak Arjuni,
Dist. Gondia, Pin Code - 441807

SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI
DEGREE COLLEGE**

BALANCE SHEET AS ON 31 ST MARCH, 2021

| LIABILITIES | AMOUNT | | ASSETS | AMOUNT | |
|---|--------------|---------------------|--|--------------|---------------------|
| | AMOUNT | AMOUNT | | AMOUNT | AMOUNT |
| INCOME & EXPENDITURE ACCOUNT : | | | MOVABLE PROPERTY : | | |
| Previous Year Balance | 3,262,525.18 | | LIBRARY BOOKS: | | |
| Add : (Surplus) during the year | 899,521.26 | 4,162,046.44 | Opening Balance | 28,843.00 | |
| | | | Purchase during the year | 0.00 | 28,843.00 |
| INTERNAL LOANS : | | | EQUIPMENTS AND FURNITURE | | |
| Degree Non Grant | | 13,690.00 | Opening Balance | 177,974.00 | |
| OTHER LIABILITIES: | | | Purchase during the year | 0.00 | 177,974.00 |
| Loan from Principal | | 7,000.00 | EXCESS PAYMENT TEACHING STAFF | | 10.00 |
| Salary Deduction Payable: | | | ADVANCES | | |
| L.I.C Premium | (2,436.00) | | Advance against LEC Principal M.B. Patel College S. Arjuni | 45,000.00 | |
| Professional Tax | 12,300.00 | | Advance against Salary to Principal Dr. A.S Dwivedi | 215,000.00 | 260,000.00 |
| Audit Fees Payable | 40,100.00 | 49,964.00 | CASH & BANK BALANCES: | | |
| | | | Bank of Maharashtra 60168399051(Salary) | 3,196,415.50 | |
| | | | Bank of Maharashtra 60168832689(Non Salary) | 16,791.34 | |
| | | | Bank of Maharashtra 60043481302(Scholarship) | 552,666.60 | 3,765,873.44 |
| Total Rs. : | | 4,232,700.44 | Total Rs. : | | 4,232,700.44 |

Place : NAGPUR
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
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