

GONDIA EDUCATION SOCIETY'S

# MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, GONDIA-441807

(AFFILIATED TO R.T.M.NAGPUR UNIVERSITY)



## Cycle-1

### Assessment & Accreditation by NAAC

#### CRITERION IV: PHYSICAL FACILITIES

**QnM-4.4.1: Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)**

Gondia Education Society's



Estd. 2009

# MANOHARBHAI PATEL COLLEGE OF ARTS, COMMERCE & SCIENCE

SADAK ARJUNI, Dist. Gondia.(Maharashtra) 441807

Affiliated to Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur

E-mail:mbpatelsadakarjuni@gmail.com

Phone (07199) 233224

Ref.No. MBPCI/ <sup>336</sup> 120222023

Date : 28/02/2023

## Declaration

The information, reports, true copies of the supporting documents, numerical data, etc. furnished in this file is verified by IQAC and found correct.

Hence this certificate.

Mr. A. M. Patil  
IQAC Coordinator  
Manoharbai Patel College  
Sadak Arjuni



Dr. A. S. Dwivedi  
Chairman IQAC and Principal  
Manoharbai Patel College  
Sadak Arjuni



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
MBP College of Science and Commerce,  
Degree College Account,  
Sadakarjuni

**Report on the Financial Statements**

We have audited the accompanying financial statements MBP College of Science and Commerce, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31<sup>st</sup> March 2017, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*(Signature)*

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2017;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR  
DATE : 27/07/2017



FOR SVK & Co.  
CHARTERED ACCOUNTANTS

*Kanhaiya Maheshwari*

KANHAIYA MAHESHWARI  
PARTNER  
M.No.402690  
FRN. 121593W

*[Signature]*

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2017, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2017.
- Income & Expenditure Accounts for the year ended 31st March 2017.
- Balance Sheet as on 31st March 2017

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR

DATE : 27<sup>th</sup> July 2017



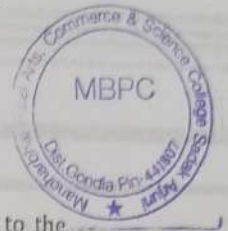
FOR SVK & Co.  
CHARTERED ACCOUNTANTS

*Kanhaiya Maheshwari*  
KANHAIYA MAHESHWARI  
(PARTNER)  
M.NO.402690  
FRN.121593W

*Principal*

Principal  
Manoharbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia Pin Code - 441807

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni  
For the year ended: 31<sup>st</sup> MARCH 2017



CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

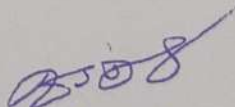
CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2016-2017 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 42,69,459.00/-, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 42,69,459.00/-, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807

**BUILDING CERTIFICATE**

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:



<b>1. DESCRIPTION OF BUILDING :-</b>	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :</b>	
<b><u>EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</u></b>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	--
Rent.	1,80,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR  
DATE : 27<sup>th</sup> July 2017



FOR SVK & Co.  
CHARTERED ACCOUNTANTS

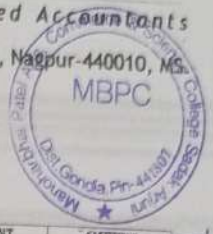
*Deveshwar*

KANHAIYA MAHESHWARI  
(PARTNER)  
M.NO.402690  
FRN.121593W

*2508*

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807





**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017**

RECEIPTS		PAYMENTS	
AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>OPENING BALANCES:</b>		<b>RECURRING OR DIRECT EXPENDITURE:</b>	
Bank of Maharashtra 6016839905 (Salary)	196,671.00	<b>SALARIES:</b>	
Bank of Maharashtra 6043481302 (Scholarship)	34,286.00	Basic Pay to Teaching Staff	2,026,760.00
Bank of Maharashtra 60168832689 (Non Salary)	291,766.00	Basic Pay to Non-Teaching Staff	478,720.00
			2,505,480.00
		<b>GRADE PAY:</b>	
<b>GRANT-IN-AID:</b>		Grade Pay to Teaching Staff	552,000.00
Salary Grant		Grade Pay to Non-Teaching Staff	135,300.00
			687,300.00
<b>FEES &amp; FINES:</b>		<b>DEARNESS ALLOWANCES:</b>	
Tuition Fees	393,600.00	D.A. to Teaching Staff	3,146,864.00
Laboratory Fees	10,600.00	D.A. to Non-Teaching Staff	749,819.00
			3,896,683.00
<b>OTHER FEES FROM GOI STUDENTS</b>		<b>HOUSE RENT ALLOWANCES:</b>	
		Teaching Staff	257,876.00
<b>FEES COLLECTED ON BEHALF OF UNIVERSITY:</b>		Non-Teaching Staff	61,402.00
University Examination Fees	244,028.00		319,278.00
University Annual Fees	6,500.00	<b>TRAVELLING ALLOWANCES:</b>	
University Student Welfare Fund	260.00	Teaching Staff	83,800.00
University Student Union Fees	260.00	Non-Teaching Staff	30,400.00
University Medical Exam. Form	260.00		114,200.00
University Enrollment Fees	21,890.00	<b>NAXALITE AFFECTED AREA ALLOWANCES:</b>	
University Games Fees	1,560.00	Teaching Staff	118,500.00
University Medical Aid Fund Fees	260.00	Non-Teaching Staff	34,350.00
University E-Service Fees	2,600.00		152,850.00
University Inter Uni. Sports	1,560.00	<b>OTHER ALLOWANCES:</b>	
University Envoiment Fees	1,200.00	Teaching Staff Special Allow. Principal	24,000.00
		Notional Rent to Teaching Staff Principal	16,800.00
<b>SCHOLARSHIP FELLOWSHIP AND PRIZES:</b>			40,800.00
G.O.I. Scholarship (O.B.C.) 2015-16	352,315.00	<b>ARREARS OF DEARNESS ALLOWANCE:</b>	
G.O.I. Scholarship (O.B.C.) 2015-2016	386,240.00	D.A. Arrears To Teaching Staff	301,914.00
G.O.I. Scholarship (O.B.C.) 2015-2016	2,930.00	D.A. Arrears To Non Teaching Staff	70,862.00
G.O.I. Scholarship (VJNT.) 2016-2017	22,385.00		372,776.00
G.O.I. Scholarship (S.C.) 2016-2017	169,064.00	<b>REMUNERATION TO INVITED LECTURERES 2014-15:</b>	
G.O.I. Scholarship (S.H.C.) 2015-2016	36,925.00		1,270,080.00
G.O.I. Scholarship (S.H.C.) 2016-2017	39,522.00	<b>COLLEGE LIBRARY:</b>	
G.O.I. Scholarship (ST) 2015-2016	36,831.00	News Paper & Periodicals	4,683.00
G.O.I. Freeship S.C 2015-2016	115,795.00	Books	4,800.00
			9,483.00
<b>SALARY DEDUCTIONS:</b>		<b>PURCHASE OF EQUIPMENT</b>	
G.P.F. Deduction	72,000.00	Electric Equipment	120,734.00
D.C.P.S. Deduction	694,601.00	<b>MISCELLANEOUS EXPENSES:</b>	
Income Tax	697,450.00	Electricity Expenses	9,850.00
Professional Tax	34,400.00	T.A. & D.A.	20,196.00
L.I.C. Premium	223,575.00	Renewal of A.M.C	16,675.00
G.D.C. Co-Op Bank Ltd. Deori	120,000.00	Telephone	3,670.00
Urban Co-Op. Bank Deori	42,000.00	Stationery	7,866.00
Mahila Urban Co-Opertive Bank Ltd.	168,000.00	College Building Rent	180,000.00
Maa Vaishnavi Sanstha Sakoli	45,000.00	Printing Expenses	54,498.00
J.M.Patel Credit Co-Opertive Ltd. Bhandara	180,000.00	Bank Commission	3,377.00
Sheti Path Sanstha Sakoli	21,200.00	Office Maintenance	22,474.00
Urban Co-Op. Bank Ltd. Sakoli	56,400.00		318,606.00
		<b>EXTRA CURRICULAR ACTIVITIES:</b>	
<b>OTHER INDIRECT RECEIPTS:</b>		Social Cultural Activities	26,230.00
Interest Received	63,160.00		26,230.00
Advance University Practical Exam.	35,000.00	<b>CURRENT LAB EXPENDITURE:</b>	
		Chemistry	127,705.00
<b>Recovery of Salary</b>		Botany	24,858.00
		Zoology	42,500.00
<b>Tribal Grant</b>			195,063.00
		<b>SCHOLARSHIP DISBURSHMENT</b>	
<b>Miscellaneous Receipt</b>		G.O.I. Scholarship (O.B.C.) Tuition Fees Transfer 2015-2016	109,600.00
		G.O.I. Scholarship (O.B.C.) Tuition Fees Transfer 2016-2017	110,400.00
		G.O.I. Scholarship (O.B.C.) Other Fees Transfer 2016-2017	275,840.00
		G.O.I. Freeship (OBC) Tuition Fees Transfer 2015-2016	800.00
			496,640.00
		<b>GOI SCHOLARSHIP VJNT</b>	
		G.O.I. Scholarship (VJNT) Tuition Fees Transfer 2015-2016	6,400.00
		G.O.I. Scholarship (VJNT) Tuition Fees Transfer 2016-2017	9,600.00
		G.O.I. Scholarship (VJNT) Other Fees Transfer 2016-17	23,314.00
			39,314.00
<b>Total C/f</b>		<b>Total C/f</b>	
	15,791,900.00		10,565,517.00

*Handwritten signature*

**Principal  
Manoharbhaj Patel Arts, Commerce  
& Science College, Sadak Arjani,  
Dist. Gondia, Pin Code - 441807**







2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS  
 Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

Total B/f		15,791,900.00	Total B/f	10,365,517.00
	<b>GOI SCHOLARSHIP SC</b>			
	G.O.I. Scholarship (SC.) Tuition Fees Transfer 2015-2016		33,600.00	
	G.O.I. Scholarship (SC.) Tuition Fees Transfer 2016-2017		48,000.00	81,600.00
	<b>GOI SCHOLARSHIP SBC</b>			
	G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017		11,200.00	
	G.O.I. Scholarship (SBC.) Tuition Fees Transfer 2016-2017		28,322.00	39,522.00
	<b>FEES PAID TO UNIVERSITY:</b>			
	University Annual Fees			
	University Medical Aid Fund Fees		136,395.00	
	University Student Welfare Fund		1,600.00	
	University Student Aid Fund		1,600.00	
	University Student Union Fees		1,600.00	
	University Games Fees		1,600.00	
	University E-Service Fees		8,000.00	
	University Disaster Management Fees		16,000.00	
	University Inter University Sports		3,200.00	
	University Examination Fees		7,680.00	
	University Enrolment Fees		267,958.00	
	University Medical Form Fees		19,800.00	
			1,600.00	483,613.00
	<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>			
	G.P.F. Deduction		72,000.00	
	D.C.P.S. Deduction		694,004.00	
	Income Tax		697,450.00	
	Professional Tax		34,400.00	
	L.I. Premium		223,566.00	
	G.D.C. Co-Op Bank Ltd. Deori		120,000.00	
	Urban Co-Op. Bank Deori		42,000.00	
	Mahila Urban Co-Operative Bank Ltd.		168,000.00	
	Maa Vaishnvi Path Sanstha Sakoli		45,000.00	
	J.M. Patel Credit Co-Operative Ltd. Bhandara		180,000.00	
	Sheti Path. Saraha Sakoli		21,200.00	
	Urban Co-Op. Bank Ltd. Sakoli		56,400.00	2,354,020.00
	<b>UNIVERSITY PRACTICAL EXAM.</b>			30,000.00
	<b>CLOSING BALANCE</b>			
	Bank of Maharashtra 60168399051(Salary)		1,825,279.00	
	Bank of Maharashtra 60168832689(Non Salary)		328,046.00	
	Bank of Maharashtra 60043481302(Scholarship)		84,303.00	2,237,628.00
Total		15,791,900.00	Total	15,791,900.00

Place : Nagpur  
 Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED  
 FOR SVK & Co.  
 CHARTERED ACCOUNTANTS

*S. Maheshwari*  
 KANHAIYA MAHESHWARI  
 (PARTNER)  
 M.No. 402690  
 FRN:121593W

*Principal*  
 Principal  
 Manoharbai Patel Arts, Commerce  
 & Science College, Sadak Arjuni,  
 Dist. Gondia, Pin Code - 441807

**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE  
BALANCE SHEET AS ON 31 ST MARCH, 2017**

LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
<b>INCOME &amp; EXPENDITURE ACCOUNT:</b>				<b>MOVABLE PROPERTY:</b>			
Previous Year Balance		605,577.00		<b>LIBRARY BOOKS:</b>			
Add : Surplus/(deficit) during the year		1,828,016.00	2,433,593.00	Purchase during the year			22,798.00
<b>INTERNAL LOANS:</b>				<b>EQUIPMENTS:</b>			135,234.00
Degree Non Grant			13,690.00	<b>ADVANCE TO PRINCIPAL</b>			100,000.00
<b>LOAN &amp; ADVANCES:</b>				<b>CASH &amp; BANK BALANCES:</b>			
University Practical Exam			5,000.00	Bank of Maharashtra 60168399051(Salary)	1,825,279.00		
<b>OTHER LIABILITIES:</b>				Bank of Maharashtra 60168832689(Non Salary)	328,046.00		
<b>Salary Deduction Payable:</b>				Bank of Maharashtra 60043481302(Scholarship)	84,303.00	2,237,628.00	
D.C.P.S. Deduction		1,242.00					
Income Tax		2,000.00					
L.I.C. Premium		35.00					
Audit Fees Payable		40,100.00	43,377.00				
<b>Total Rs.:</b>			<b>2,495,660.00</b>	<b>Total Rs.:</b>			<b>2,495,660.00</b>

Place : Nagpur  
Date : 27th July 2017AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & Co.  
CHARTERED ACCOUNTANTS

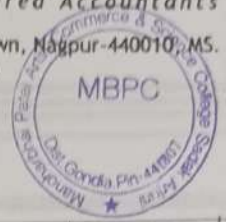
*J. Maheshwari*  
KANHAIYA MAHESHWARI  
(PARTNER)  
M.No. 402690  
FRN:121593W

*B.S.D.*  
Principal  
Manoharbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To SALARIES &amp; ALLOWANCES:</b>			<b>By GRANT-IN-AID:</b>		
Basic Pay	2,505,480.00		Salary Grant		10,533,947.00
Grade Pay	687,300.00		<b>By FEES COLLECTION:</b>		
Dearness Allowance	3,896,683.00		Fees & Fines	820,816.00	
House Rent Allowance	319,278.00		Miscellaneous Receipt	5,376.00	
Travelling Allowance	114,200.00		University Fees	280,378.00	1,106,570.00
Naxalite Area Allowance	152,850.00		<b>By OTHER RECEIPTS:</b>		
Special Allowance	24,000.00		Bank Interest	63,160.00	63,160.00
Arrears of DA	372,776.00		<b>SCHOLARSHIP RECEIVED</b>		1,162,007.00
Notional Rent	16,800.00		<b>TRIBAL GRANT</b>		13,867.00
Remuneration to Invited Lecturer	1,270,080.00	9,359,447.00			
<b>CONTINGENCIES:</b>					
Miscellaneous Expenditures	318,606.00				
Extra Curricular Activities	26,230.00				
Current Lab Expenditure	195,063.00				
Audit Fees	11,500.00				
University Fees Paid	483,613.00	1,035,012.00			
<b>SCHOLARSHIP DISBURSED</b>		657,076.00			
To Excess of Income over Expenditure carried over to Balance Sheet		1,828,016.00			
<b>Total Rs.:</b>		12,879,551.00	<b>Total Rs.:</b>		12,879,551.00

Place : Nagpur

Date : 27th July 2017



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & Co.  
CHARTERED ACCOUNTANTS

*Kanhaiya Maheshwari*  
KANHAIYA MAHESHWARI  
(PARTNER)  
M.No. 402690  
FRN:121593W

*2508*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
MBP College of Arts, Commerce & Science  
Degree College  
(Grant Account)  
Sadakarjuni

**Report on the Financial Statements**

We have audited the accompanying financial statements MBP College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31<sup>st</sup> March 2018, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*(Handwritten Signature)*

**Principal**  
**Manoharbhair Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
Dist Gondia, Pin Code - 441807





**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

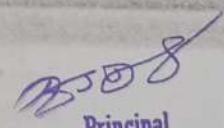
- (i) in the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2018;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR  
DATE : 27/07/2018

FOR SVK & CO.  
CHARTERED ACCOUNTANTS



SUMIT HEDA  
PARTNER  
M.No.118557  
FRN. 121593W

  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31<sup>st</sup> March 2018**, and have examined and verified the:

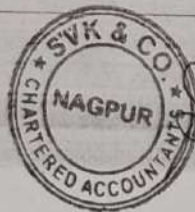
- a. Receipts & Payments Account for the year ended 31<sup>st</sup> March 2018.
- b. Income & Expenditure Accounts for the year ended 31<sup>st</sup> March 2018.
- c. Balance Sheet as on 31<sup>st</sup> March 2018

**WE HEAREBY CERTIFY THAT:**

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

**PLACE: NAGPUR**  
**DATE : 27<sup>th</sup> July 2018**

**FOR SVK & CO.**  
**CHARTERED ACCOUNTANTS**



*[Signature]*  
**SUMIT HEDA**  
**(PARTNER)**  
**M.NO.118557**  
**FRN.121593W**

*[Signature]*  
**Principal**  
**Manoharbai Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
**Dist. Gondia Pin Code - 441807**

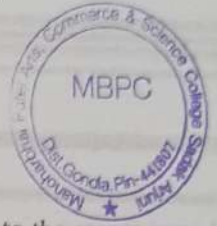


**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

Name of College: M.B.Patel College Of Commerce And Science, Sadakarjuni  
For the year ended: 31<sup>st</sup> MARCH 2018



**CERTIFICATE No. 1**

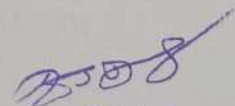
Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

**CERTIFICATE No. 2**

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2017-2018 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **47,25,812.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **47,25,812.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

**CERTIFICATE No. 3**

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.

  
Principal  
Manoharbbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia. Pin Code - 441807

## BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building &amp; Rent, Taxes paid by college:

<b>1. DESCRIPTION OF BUILDING :-</b>	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :</b>	
<b>EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</b>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	--
Rent.	1,44,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR

DATE: 27<sup>th</sup> July 2018

FOR SVK &amp; CO.

CHARTERED ACCOUNTANTS



*Sumit Heda*  
**SUMIT HEDA**  
 (PARTNER)  
 M.NO.118557  
 FRN.121593W

*B.S.P.*  
**Principal**  
**Manoharbbhai Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
 Nagpur - 441807





**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE**

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCES:</b>		<b>RECURRING OR DIRECT EXPENDITURE:</b>	
Bank of Maharashtra 60168399051(Salary)	1,825,279.00	<b>SALARIES:</b>	
Bank of Maharashtra 6043481302 (Scholarship)	84,303.00	Basic Pay to Teaching Staff	2,394,424.00
Bank of Maharashtra 60168832689(Non Salary)	328,046.00	Basic Pay to Non-Teaching Staff	511,320.00
			2,905,744.00
<b>GRANT-IN-AID:</b>		<b>GRADE PAY:</b>	
Salary Grant	11,946,034.00	Grade Pay to Teaching Staff	613,679.00
		Grade Pay to Non-Teaching Staff	139,200.00
			752,879.00
<b>FEES &amp; FINES:</b>		<b>DEARNESS ALLOWANCES:</b>	
Tuition Fees	36,000.00	D.A. to Teaching Staff	3,861,134.00
Other Fees	62,580.00	D.A. to Non-Teaching Staff	864,678.00
			4,725,812.00
<b>FEES COLLECTED ON BEHALF OF UNIVERSITY:</b>		<b>HOUSE RENT ALLOWANCES:</b>	
University Examination Fees	113,340.00	Teaching Staff	300,810.00
University Annual Fees	5,500.00	Non-Teaching Staff	65,052.00
University Student Welfare Fund	220.00		365,862.00
University Student Union Fees	220.00		
University Medical Exam. Form	220.00	<b>TRAVELLING ALLOWANCES:</b>	
University Enrolment Fees	19,690.00	Teaching Staff	90,371.00
University Games Fees	1,100.00	Non-Teaching Staff	31,600.00
University Medical Aid Fund Fees	220.00		121,971.00
University Student Aid Fund Fees	220.00		
University E-Service Fees	2,200.00	<b>NAXALITE AFFECTED AREA ALLOWANCES:</b>	
University Inter Uni. Sports	1,320.00	Teaching Staff	132,787.00
Exam Fees	27,020.00	Non-Teaching Staff	37,000.00
University Practical Exam Fees	81,282.00		169,867.00
University Exam Late Fees	200.00		
University Degree Fees	9,800.00	<b>OTHER ALLOWANCES:</b>	
University Envoiment Fees	900.00	Teaching Staff. Special Allow. Principal	24,000.00
		Notional Rent to Teaching Staff Principal	16,800.00
			40,800.00
<b>SCHOLARSHIP FELLOWSHIP AND PRIZES:</b>		<b>ARREARS OF DEARNESS ALLOWANCE:</b>	
G.O.I. Scholarship (VINT.) 2016-2017	32,914.00	D.A Arrears To Teaching Staff	154,618.00
		D.A Arrears To Non Teaching Staff	37,839.00
			192,457.00
<b>SALARY DEDUCTIONS:</b>		<b>REMUNERATION TO INVITED LECTURERES 2014-15:</b>	1,176,000.00
G.P.F. Deduction	306,000.00		
D.C.P.S. Deduction	668,823.00	<b>COLLEGE LIBRARY:</b>	
Income Tax	989,000.00	Books	6,045.00
Professional Tax	35,000.00		6,045.00
L.I.C. Premium	256,119.00	<b>PURCHASE OF FURNITURE</b>	19,580.00
Group Insurance	9,912.00		19,580.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	18,004.00	<b>MISCELLANEOUS EXPENSES:</b>	
Mahila Urban Co-Opative Bank Ltd.	60,000.00	E.Seva	8,496.00
Maa Vaislivi Sanstha Sakoli	45,000.00	Electricity Expenses	37,337.00
J.M. Patel Credit Co-Opative Ltd. Bhandara	15,000.00	Miscellaneous	13,957.00
Urban Co-Op. Bank Ltd. Sakoli	23,500.00	Computer Maintenance	1,000.00
		Social Gathering	21,669.00
		News Paper and Periodicals	6,035.00
<b>OTHER INDIRECT RECEIPTS:</b>		T.A & D.A.	31,092.00
Interest Received	130,976.00	Renewal of A.M.C	8,555.00
		Telephone	32,052.00
<b>Recovery of Salary (Principal)</b>	100,000.00	Stationery	12,229.00
		College Building Rent	144,000.00
<b>Tribal Grant</b>	5,000.00	Printing Expenses	11,022.00
		Bank Commission	4,189.00
<b>Miscellaneous Receipt</b>	1,000.00	Office Maintenance	15,088.00
		Income Tax Uploading Charges	3,679.00
			350,400.00
		<b>FEES PAID TO UNIVERSITY:</b>	
		University Examination Fees	229,074.00
		University Continuous Affiliation Fees	10,000.00
		University Enrolment Fees	18,700.00
			257,774.00
<b>Total C/f</b>		<b>Total C/f</b>	
	17,235,942.00		11,085,191.00

3508

**Principal**  
**Manoharbai Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
**Dist. Gondia, Pin Code - 441807**



2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010 MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

Total B/f		17,235,942.00	Total B/f		11,685,191.00
			<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>		
			G.P.F. Deduction	300,000.00	
			D.C.P.S. Deduction	665,914.00	
			Income Tax	989,000.00	
			Professional Tax	35,000.00	
			L.I.C. Premium	256,119.00	
			Group Insurance	9,912.00	
			G.D.C. Co-Op Bank Ltd: Sadak Arjuni	18,004.00	
			Mahila Urban Co-Opreative Bank Ltd.	60,000.00	
			Maa Valishuvi Path Sanstha Sakoli	45,000.00	
			J.M.Patel Credit Co-Opreative Ltd. Bhandara	15,000.00	
			Urban Co-Op. Bank Ltd. Sakoli	23,500.00	2,417,449.00
			<b>CLOSING BALANCE</b>		
			Bank of Maharashtra 60168399051(Salary)	3,579,266.00	
			Bank of Maharashtra 60168832689(Non Salary)	32,254.00	
			Bank of Maharashtra 60043481302(Scholarship)	121,782.00	3,733,302.00
<b>Total</b>		<b>17,235,942.00</b>	<b>Total</b>		<b>17,235,942.00</b>

Place : NAGPUR  
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

*[Signature]*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town Nagpur-440010, M.S.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To SALARIES &amp; ALLOWANCES:</b>			<b>By GRANT-IN-AID:</b>		
Basic Pay	2,905,744.00		Salary Grant		11,946,034.00
Grade Pay	752,879.00				
Dearness Allowance	4,725,812.00		<b>By FEES COLLECTION:</b>		
House Rent Allowance	365,862.00		Fees & Fines	98,580.00	
Travelling Allowance	121,971.00		University Practical Exam	5,000.00	
Naxalite Area Allowance	169,867.00		Miscellaneous Receipt	1,000.00	
Special Allowance	24,000.00		University Fees	263,452.00	368,032.00
Arrears of DA	192,457.00				
Notional Rent	16,800.00		<b>By OTHER RECEIPTS:</b>		
Remuneration to Invited Lecturer	1,176,000.00	10,451,392.00	Bank Interest		130,976.00
			<b>SCHOLARSHIP RECEIVED</b>		32,914.00
<b>To CONTINGENCIES:</b>			<b>TRIBAL GRANT</b>		5,000.00
Miscellaneous Expenditures	350,400.00				
University Fees Paid	257,774.00	608,174.00			
Excess of Income over Expenditure carried over to Balance Sheet		1,423,390.00			
<b>Total Rs. :</b>		12,482,956.00	<b>Total Rs. :</b>		12,482,956.00

Place : NAGPUR  
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



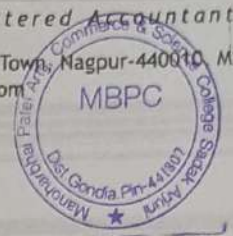
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
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# SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE  
BALANCE SHEET AS ON 31 ST MARCH, 2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>			<b>MOVABLE PROPERTY :</b>		
Previous Year Balance	2,433,593.00		<b>LIBRARY BOOKS:</b>		28,843.00
Add : Surplus/(deficit) during the year	1,423,390.00	3,856,983.00	Purchase during the year		
<b>INTERNAL LOANS :</b>			<b>EQUIPMENTS AND FURNITURE</b>		
Degree Non Grant		13,690.00	Opening Balance	135,234.00	154,814.00
			Purchase during the year	19,580.00	
<b>OTHER LIABILITIES:</b>			<b>CASH &amp; BANK BALANCES:</b>		
<b>Salary Deduction Payable:</b>			Bank of Maharashtra 60168399051(Salary)	3,579,266.00	
D.C.P.S. Deduction	4,151.00		Bank of Maharashtra 60168832689(Non Salary)	32,254.00	3,733,302.00
Income Tax	2,000.00		Bank of Maharashtra 60043481302(Scholarship)	121,782.00	
L.I.C. Premium	35.00				
Audit Fees Payable	40,100.00	46,286.00			
<b>Rs. :</b>		3,916,959.00	<b>Total Rs. :</b>		3,916,959.00

Place : NAGPUR  
Date : 27/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*Sumit Heda*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

*Principal*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni.  
Dist. Gondia, Pin Code - 441807





**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2019, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2019.
- Income & Expenditure Accounts for the year ended 31st March 2019.
- Balance Sheet as on 31st March 2019

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR  
DATE : 21st June 2019

FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO.118557  
FRN.121593W

*[Signature]*

Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia. Pin Code - 441807



**BUILDING CERTIFICATE**

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

<b>1. DESCRIPTION OF BUILDING :-</b>	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :</b>	
<b>EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</b>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	--
Rent.	2,42,000.00
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR  
DATE : 21<sup>st</sup> June 2019

FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO.118557  
FRN.121593W

*[Signature]*

Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807





## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
MBP College of Arts, Commerce & Science  
Degree College  
(Grant Account)  
Sadakarjuni

### **Report on the Financial Statements**

We have audited the accompanying financial statements MBP College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31<sup>st</sup> March 2019, the statement of Income and Expenditure Account for the year then ended.

### **Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal  
Manoharbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2019;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR

DATE : 21/06/2019

FOR SVK & CO.

CHARTERED ACCOUNTANTS



SUMIT HEDA

PARTNER

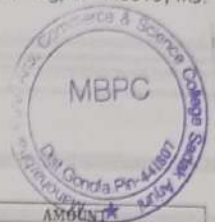
M.No.118557

FRN. 121593W

*Handwritten signature*

Principal  
Manoharbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807





**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCES:</b>		<b>RECURRING OR DIRECT EXPENDITURE:</b>	
Bank of Maharashtra 60168399051(Salary)	3,579,266.00	<b>SALARIES:</b>	
Bank of Maharashtra 6043481302 (Scholarship)	121,782.00	Basic Pay to Teaching Staff	2,184,960.00
Bank of Maharashtra 60168832689(Non Salary)	32,254.00	Basic Pay to Non-Teaching Staff	531,320.00
			<b>2,716,280.00</b>
<b>GRANT-IN-AID:</b>		<b>GRADE PAY:</b>	
Salary Grant		Grade Pay to Teaching Staff	564,000.00
		Grade Pay to Non-Teaching Staff	139,200.00
	<b>9,094,904.00</b>		<b>703,200.00</b>
<b>FEES &amp; FINES:</b>		<b>DEARNESS ALLOWANCES:</b>	
Tuition Fees	167,200.00	D.A. to Teaching Staff	3,848,820.00
Caution fees	1,475.00	D.A. to Non-Teaching Staff	938,800.00
Other Fees	88,795.00		<b>4,787,620.00</b>
	<b>257,470.00</b>	<b>HOUSE RENT ALLOWANCES:</b>	
<b>FEES COLLECTED ON BEHALF OF UNIVERSITY:</b>		Teaching Staff	274,896.00
University Examination Fees	156,332.00	Non-Teaching Staff	67,052.00
University Annual Fees	7,250.00		<b>341,948.00</b>
University Student Welfare Fund	290.00	<b>TRAVELLING ALLOWANCES:</b>	
University Student Union Fees	290.00	Teaching Staff	82,800.00
University Medical Exam Form	290.00	Non-Teaching Staff	31,600.00
University Enrolment and Form Fees	23,100.00		<b>114,400.00</b>
University Games Fees	1,450.00	<b>NAXALITE AFFECTED AREA ALLOWANCES:</b>	
University D/M Fees	580.00	Teaching Staff	126,000.00
University Medical Aid Fund Fees	290.00	Non-Teaching Staff	37,080.00
University Examination late Fees	200.00		<b>163,080.00</b>
University Student Aid Fund Fees	290.00	<b>OTHER ALLOWANCES:</b>	
University E-Service Fees	2,900.00	Teaching Staff Special Allow. Principal	24,000.00
University Inter Uni. Sports	1,740.00	Notional Rent to Teaching Staff Principal	16,800.00
University Practical Exam Fees	79,608.00		<b>40,800.00</b>
University Degree Fees	6,800.00	<b>ARREARS OF SALARY AND DA:</b>	
University Enviroiment Fees	1,300.00	Salary Arrears Teaching Staff	175,188.00
	<b>282,710.00</b>	Salary Arrears to non Teaching Staff	286,389.00
<b>SCHOLARSHIP FELLOWSHIP AND PRIZES:</b>		Teaching Staff	182,909.00
G.O.I. Scholarship (V.N.T.) 2017-2018	23,481.00	Non-Teaching Staff	44,667.00
G.O.I. Scholarship OBC 2017-2018	360,687.00		<b>689,153.00</b>
G.O.I. Scholarship SC 2016-2017	37,037.00	<b>REMUNERATION TO INVITED LECTURERES (CHR) 16-17</b>	
G.O.I. Scholarship SBC 2017-2018	35,165.00		<b>896,400.00</b>
G.O.I. Scholarship ST 2016-2017	144,791.00	<b>CURRENT LAB EXPENENDITURE:</b>	
G.O.I. Scholarship	2,921.00	Chemistry	47,642.00
G.O.I. Scholarship Non Grant OBC 2014-15	138,252.00	Botany	55,031.00
G.O.I. Scholarship All category (SBC,OBC,VJNT) 2018-19	76,595.00	Zoology	44,802.00
	<b>818,929.00</b>		<b>147,475.00</b>
<b>GRY DEDUCTIONS:</b>		<b>GOI SCHOLARSHIP DISBURMENT (OBC):</b>	
G.P.S. Deduction	600,000.00	GOI Scholarship OBC Tuition Fees Transfer 17-18	108,000.00
D.C.P.S. Deduction	618,549.00		<b>108,000.00</b>
Income Tax	831,000.00	<b>Contribution to Non grant Account (OBC) Scholarship Transferred</b>	
Professional Tax	39,600.00		<b>138,252.00</b>
L.I.C. Premium	346,076.00	<b>MISCELLANEOUS EXPENSES:</b>	
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	241,514.00	T.A. & D.A.	48,600.00
Mahila Urban Co-Opertive Bank Ltd.	60,000.00	College Building Rent	242,000.00
Maa Vaishnvi Sanstha Sakoli	45,000.00	Bank Commission	4,945.10
	<b>2,781,739.00</b>		<b>295,545.10</b>
<b>OTHER INDIRECT RECEIPTS:</b>		<b>FEES PAID TO UNIVERSITY:</b>	
Interest Received	149,526.00	University Annual Fees	86,054.00
Miscellaneous Receipt	1.50	University Enrolment Fees	18,860.00
Loan from Principal	7,000.00	University Enrolment Form Fees	1,710.00
	<b>156,527.50</b>	University Continous Affiliation	10,000.00
		University Examination fees	238,306.00
			<b>354,930.00</b>
<b>Total C/I</b>	<b>17,125,581.50</b>	<b>Total C/I</b>	<b>11,497,083.10</b>

*Handwritten signature*

**Principal**  
**Manoharbhair Patel Arts, Commerce & Science College, Sadak Arjuni, Dist. Gondia, Pin Code - 441807**





SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.P.  
Ph: 0712-2522170 Email: svk\_ca@rediffmail.com



Total B/I		17,125,581.50	Total B/I		11,497,003.10
			<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>		
			G.P.F. Deduction	600,000.00	
			D.C.P.S. Deduction	620,676.00	
			Income Tax	895,000.00	
			Professional Tax	35,000.00	
			L.I.C. Premium	346,076.00	
			G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	242,314.00	
			Mahila Urban Co-Opretive Bank Ltd.	60,000.00	
			Maa Vaishnvi Path Sanstha Sakoli	45,000.00	2,852,066.00
			<b>CLOSING BALANCE:</b>		
			Bank of Maharashtra 60160399051(Salary)	2,440,000.60	
			Bank of Maharashtra 60160032609(Non Salary)	35,064.70	
			Bank of Maharashtra 60043401302(Scholarship)	291,767.10	2,775,632.40
Total		17,125,581.50	Total		17,125,581.50

Place : NAGPUR  
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
MRN:121593W

*[Signature]*  
Principal  
Manoharbhair Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To SALARIES &amp; ALLOWANCES:</b>			<b>By GRANT-IN-AID:</b>		
Basic Pay	2,716,280.00		Salary Grant		9,094,904.00
Grade Pay	703,200.00				
Dearness Allowance	4,787,620.00		<b>By FEES COLLECTION:</b>		
House Rent Allowance	341,948.00		Fees & Fines	257,470.00	
Travelling Allowance	114,400.00		Fees from Scholarship	710,929.00	
Naxalite Area Allowance	163,080.00		University Fees	282,710.00	1,251,109.00
other Allowance	40,800.00				
Salary Arrears	689,153.00	9,556,481.00	<b>By OTHER RECEIPTS:</b>		
			Bank Interest	149,527.50	149,527.50
<b>BY CONTRIBUTION TO DEGREE NON GRANT</b>		138,252.00			
<b>To CONTINGENCIES:</b>			<b>To Excess of Expenses over Income carried over to Balance Sheet</b>		893,542.60
Remuneration to Invited Lecturer	896,400.00				
Miscellaneous Expenditures	295,545.10				
University Fees Paid	354,930.00				
Current Lab Expenditure	147,475.00	1,694,350.10			
<b>Total Rs.:</b>		<b>11,389,083.10</b>	<b>Total Rs.:</b>		<b>11,389,083.10</b>

Place : NAGPUR  
Date : 21/06/2019

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*Sumit Heda*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

*2508*  
Principal  
Manoharbhair Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist Gondia Pin Code - 441807

**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE  
BALANCE SHEET AS ON 31 ST MARCH, 2019**

LIABILITIES		AMOUNT	AMOUNT	ASSETS	
				AMOUNT	AMOUNT
<b>INCOME &amp; EXPENDITURE ACCOUNT:</b>					
Previous Year Balance	3,856,983.00				
Less : (Deficit) during the year	893,542.60	2,963,440.40			
<b>INTERNAL LOANS:</b>					
Degree Non Grant		13,690.00			
<b>OTHER LIABILITES:</b>					
Loan from Principal	7,000.00				
<b>Salary Deduction Payable:</b>					
D.C.P.S. Deduction	(5,976.00)				
Income Tax	(62,000.00)				
L.I.C. Premium	35.00				
Professional Tax	3,800.00				
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	(800.00)				
Audit Fees Payable	40,100.00	(17,841.00)			
<b>Total Rs. :</b>		2,959,289.40	<b>Total Rs. :</b>		2,959,289.40

Place : NAGPUR  
Date : 21/06/2019AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

*[Signature]*  
Principal  
Manoharbhair Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
M.B.P. College of Arts, Commerce & Science  
Degree College  
(Grant Account)  
Sadakarjuni

**Report on the Financial Statements**

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31<sup>st</sup> March 2020, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
- 441007



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2020;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR  
DATE : 29/07/2020



FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
SUMIT HEDA  
PARTNER  
M.No.118557  
FRN. 121593W

*[Signature]*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia Pin. Code - 441007

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE  
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>OPENING BALANCES:</b>		<b>RECURRING OR DIRECT EXPENDITURE:</b>		
Bank of Maharashtra 60168399051(Salary)	24,48,000.60	<b>SALARIES:</b>		
Bank of Maharashtra 6043481302 (Scholarship)	35,864.70	Basic Pay to Teaching Staff	57,96,000.00	
Bank of Maharashtra 60168832689(Non Salary)	2,91,767.10	Basic Pay to Non-Teaching Staff	8,63,260.00	66,59,260.00
<b>GRANT-IN-AID:</b>		<b>GRADE PAY:</b>		
Salary Grant		Grade Pay to Teaching Staff	2,75,000.00	
		Grade Pay to Non-Teaching Staff	1,04,400.00	3,79,400.00
	1,27,37,843.00			
<b>FEES &amp; FINES:</b>		<b>DEARNESS ALLOWANCES:</b>		
Tuition Fees Collection	28,800.00	D.A. to Teaching Staff	24,25,246.00	
Tuition Fees (Full fees & GOI sch. Students 18-19)	2,05,600.00	D.A. to Non-Teaching Staff	9,30,463.00	32,55,709.00
Other Fees. (GOI sch. o/c students 2017-2018 Trans.)	82,085.00			
Other Fees Collection	3,37,030.00			
	6,53,515.00	<b>HOUSE RENT ALLOWANCES:</b>		
<b>FEES COLLECTED ON BEHALF OF UNIVERSITY:</b>		Teaching Staff	5,11,670.00	
University Examination Fees		Non-Teaching Staff	91,222.00	6,02,892.00
	2,31,352.00			
<b>SCHOLARSHIP FELLOWSHIP AND PRIZES:</b>		<b>TRAVELLING ALLOWANCES:</b>		
GOI scholarship All category Tuition Fees 2018-19 II installment	15,800.00	Teaching Staff	94,200.00	
GOI scholarship All category Other Fees 2018-19 II installment	5,29,946.50	Non-Teaching Staff	31,600.00	1,25,800.00
GOI scholarship All category Tuition Fees 2019-20 I installment	68,400.00			
GOI scholarship All category Other Fees 2019-20 I installment	2,205.50	<b>NAXALITE AFFECTED AREA ALLOWANCES:</b>		
GOI scholarship ST 2019-2020 Tuition Fees 1st Install.	12,800.00	Teaching Staff	1,42,500.00	
GOI scholarship ST 2019-2020 Other Fees 1st Install.	2,866.00	Non-Teaching Staff	37,080.00	1,79,580.00
	6,32,018.00			
<b>SALARY DEDUCTIONS:</b>		<b>OTHER ALLOWANCES:</b>		
G.F.F. Deduction	8,40,000.00	Teaching Staff Special Allow. Principal	41,500.00	
D.C.P.S. Deduction	7,96,711.00	Notional Rent to Teaching Staff Principal	16,800.00	58,300.00
Income Tax	11,15,000.00			
Professional Tax	38,700.00	<b>ARREARS OF SALARY AND DA:</b>		
L.I.C. Premium	3,97,088.00	Salary Arrears Teaching Staff 12-13&16-17	2,43,825.00	
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	2,59,704.00	Salary Arrears Teaching Staff Feb-2019	63,797.00	
Mahila Urban Co-Operative Bank Ltd.	60,000.00	DA Teaching Staff (Dec-2019)	34,000.00	
Maa Vaishnavi path Sanstha Sakoli	45,000.00	DA Non-Teaching Staff( Dec-2019)	7,520.00	3,49,142.00
G.D.C.C.Co-op Bank Ltd Gondia	60,240.00			
	36,12,443.00	<b>REMUNERATION TO INVITED LECTURERS:</b>		11,27,760.00
<b>OTHER INDIRECT RECEIPTS:</b>		<b>EXCESS PAYMENT TEACHING STAFF</b>		10.00
Interest Received	1,30,857.00			
Miscellaneous Receipt	2.00	<b>COLLEGE LIBRARY:</b>		
	1,30,859.00	News Paper & Periodicals		17,856.00
		<b>PURCHASE OF EQUIPMENT:</b>		
		Arya Aqua Ro Water		23,160.00
		<b>12 MISCELLANEOUS EXPENSES:</b>		
		Internet Expenses	62,400.00	
		T.A & D.A	1,05,000.00	
		Printing	10,602.00	
		Telephone	30,395.00	
		Stationery	12,430.00	
		Computer Maintanance	6,050.00	
		Software Maintanance	93,692.00	
		Bank Commision	2,282.22	
		Transport Expd.	2,500.00	
		Income Tax Uploading Charges	22,126.00	
		Electric Maintanance	10,441.00	
		Electricity	7,930.00	3,65,848.22
<b>Total C/I</b>	<b>2,07,73,662.40</b>	<b>Total C/I</b>		<b>1,31,44,717.22</b>

*(Handwritten Signature)*

**Principal  
Manoharbhair Arts, Commerce  
& Science College, Sadak Arjuni,  
Nagpur - 441007**







Total B/f	2,07,73,662.40	Total B/f	1,31,44,717.22
		<b>FEES PAID TO UNIVERSITY:</b>	
		University Annual Fees	78,375.00
		Uni Medical Aid Fund Fees	3,135.00
		Uni Student welfare fund	3,135.00
		Uni Student Aid Fund Fees	3,135.00
		Uni student union fees.	3,135.00
		Uni Games Fees	15,675.00
		Uni E-Service Fees	31,350.00
		Uni Disasteer Management Fees	6,270.00
		Uni Inter university Sports	15,048.00
		Uni. Enviroment Fees	4,280.00
		Uni. Medical Exam fees	3,135.00
		Uni. Yearly Affiliation fees	10,000.00
		University Enrolment Fees	13,420.00
		University Examination fees	2,32,232.00
			4,22,325.00
		<b>GOI SCHOLARSHIP DISBURSHMENT(OBC):</b>	
		GOI scholarship OBC,S.C,SBC,VJNT Tution fees Transfer 2018-2019	2,05,600.00
		GOI scholarship OBC,S.C,SBC,VJNT Other fees Transfer 2018-2019	3,37,030.00
			5,42,630.00
		<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>	
		G.P.F. Deduction	8,40,000.00
		D.C.P.S. Deduction	7,99,368.00
		Income Tax	11,15,000.00
		Professional Tax	37,800.00
		L.I.C. Premium	3,97,088.00
		G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	2,59,704.00
		Mahila Urban Co-Opertive Bank Ltd.	60,000.00
		Maa Vaishvi Path Sanstha Sakoli	45,000.00
		G.D.C.C.Co-op Bank Ltd Gondia	60,240.00
			36,14,200.00
		<b>CLOSING BALANCE:</b>	
		Bank of Maharashtra 60168399051(Salary)	27,90,169.80
		Bank of Maharashtra 60168832689(Non Salary)	70,412.28
		Bank of Maharashtra 60043481302(Scholarship)	1,89,208.10
			30,49,790.18
<b>Total</b>	<b>2,07,73,662.40</b>	<b>Total</b>	<b>2,07,73,662.40</b>

Place : NAGPUR  
Date : 29/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

MIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

*Principal*  
**Principal**  
**Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,**  
Dist. Gondia, Pin Code - 441907

**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, M.S.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To SALARIES &amp; ALLOWANCES :</b>			<b>By GRANT-IN-AID :</b>		
Basic Pay	66,59,260.00		Salary Grant		1,27,37,843.00
Grade Pay	3,79,400.00		<b>By FEES COLLECTION :</b>		
Dearness Allowance	32,55,709.00		Fees & Fines	6,53,515.00	
House Rent Allowance	6,02,892.00		Fees from Scholarship	89,388.00	
Travelling Allowance	1,25,800.00		University Fees	2,31,352.00	9,74,255.00
Naxalite Area Allowance	1,79,580.00		<b>By OTHER RECEIPTS :</b>		
Other Allowance	58,300.00		Bank Interest & Miscellaneous Receipt	1,30,859.00	1,30,859.00
Salary & DA Arrears	3,49,142.00				
Remuneration to Invited Lecturer	11,27,760.00	1,27,37,843.00	<b>To Excess of Expenses over Income carried over to Balance</b>		(2,99,084.78)
<b>To CONTINGENCIES:</b>					
Miscellaneous Expenditures	3,65,848.22				
University Fees Paid	4,22,325.00				
Newspaper & Periodicals	17,856.00	8,06,029.22			
<b>Total Rs. :</b>		1,35,43,872.22	<b>Total Rs. :</b>		1,35,43,872.22

Place : NAGPUR  
Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
**SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W**

*[Signature]*  
**Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807**

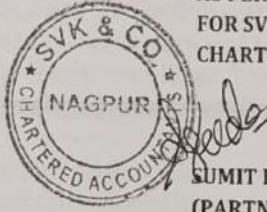


**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI**  
**DEGREE COLLEGE**  
**BALANCE SHEET AS ON 31 ST MARCH, 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>INCOME &amp; EXPENDITURE ACCOUNT:</b>			<b>MOVABLE PROPERTY:</b>		
Previous Year Balance	29,63,440.40		<b>LIBRARY BOOKS:</b>		
Less : (Deficit) during the year	2,99,084.78	32,62,525.18	Opening Balance	28,843.00	
			Purchase during the year	0.00	28,843.00
<b>INTERNAL LOANS:</b>			<b>EQUIPMENTS AND FURNITURE</b>		
Degree Non Grant		13,690.00	Opening Balance	1,54,814.00	
			Purchase during the year	23,160.00	1,77,974.00
<b>OTHER LIABILITIES:</b>			<b>EXCESS PAYMENT TEACHING STAFF</b>		
Loan from Principal		7,000.00			10.00
<b>Salary Deduction Payable:</b>			<b>CASH &amp; BANK BALANCES:</b>		
D.C.P.S. Deduction	(8,633.00)		Bank of Maharashtra 60168399051(Salary)	27,90,169.80	
Income Tax	(62,000.00)		Bank of Maharashtra 60168832689(Non Salary)	70,412.28	
L.I.C. Premium	35.00		Bank of Maharashtra 60043481302(Scholarship)	1,89,208.10	30,49,790.18
Professional Tax	4,700.00				
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	(800.00)				
Audit Fees Payable	40,100.00	(26,598.00)			
<b>Total Rs. :</b>		32,56,617.18	<b>Total Rs. :</b>		32,56,617.18

Place : NAGPUR  
Date : 29/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of **M.B.Patel College of Commerce and Science, Sadakarjuni**, for the year ended **31<sup>st</sup> March 2020**, and have examined and verified the:

- Receipts & Payments Account for the year ended 31<sup>st</sup> March 2020.
- Income & Expenditure Accounts for the year ended 31<sup>st</sup> March 2020.
- Balance Sheet as on 31<sup>st</sup> March 2020

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR  
DATE : 29<sup>th</sup> July 2020

FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO.118557  
FRN.121593W

*[Signature]*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni  
For the year ended: 31<sup>st</sup> MARCH 2020



## CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

## CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2019-2020 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 32,97,229.00/-, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 32,97,229.00/-, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

## CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



*[Handwritten Signature]*

Principal  
Manoharbhai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807

## BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building &amp; Rent, Taxes paid by college:



<b>1. DESCRIPTION OF BUILDING :-</b>	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC./GOVT. OR ANY OTHER AUTHORITY AND :</b>	
<b>EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</b>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR

DATE : 29<sup>th</sup> July 2020FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
**SUMIT HEDA**  
 (PARTNER)  
 M.NO.118557  
 FRN.121593W

*[Signature]*  
 Principal  
 Manoharbai Patel Arts, Commerce  
 & Science College, Sadak Arjuni,  
 Dist. Gondia, Pin Code - 441807





## AUDITORS CERTIFICATE

We have audited the Books of Accounts of M.B.Patel College of Commerce and Science, Sadakarjuni, for the year ended 31st March 2021, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2021.
- Income & Expenditure Accounts for the year ended 31st March 2021.
- Balance Sheet as on 31st March 2021

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.).
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR  
DATE: 30/07/2021



FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO.118557  
FRN.121593W  
UDIN: 21118557AAAAAH9314

*[Signature]*

Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin-441001, India.

Name of College: M. B. Patel College of Commerce And Science, Sadakarjuni  
For the year ended: 31<sup>st</sup> MARCH 2021

**CERTIFICATE No. 1**

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

**CERTIFICATE No. 2**

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2020-2021 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **18,14,840.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **18,14,840.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

**CERTIFICATE No. 3**

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**Principal**  
**Manoharbhau Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
Dist. Gondia, Pin Code - 441807

## BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building &amp; Rent, Taxes paid by college:



<b>1. DESCRIPTION OF BUILDING :-</b>	
Owned by college or Society conducting the college	NO
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :</b>	
<b>EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</b>	
From State Government.	--
From Central Government.	--
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	--
Total.	--
Depreciated value of Bldg. in the year	--
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	--

PLACE: NAGPUR  
DATE : 30/07/2021FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*Sumit Heda*  
SUMIT HEDA  
(PARTNER)  
M.NO.118557  
FRN.121593W  
UDIN: 21118557AAAAAH9314

*Principal*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist Gondia, Pin Code - 441807



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
M.B.P. College of Arts, Commerce & Science  
Degree College  
(Grant Account)  
Sadakarjuni

**Report on the Financial Statements**

We have audited the accompanying financial statements M.B.P. College of Arts, Commerce & Science, Degree College Account, Sadakarjuni which comprise the balance sheet as on 31<sup>st</sup> March 2021, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Principal**  
**Manoharbhair Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
**Dist. Gondia, Pin Code - 441807**



**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2021;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR  
DATE : 30/07/2021



FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
SUMIT HEDA  
PARTNER  
M.No.118557  
FRN. 121593W  
UDIN: 21118557AAAAAH9314

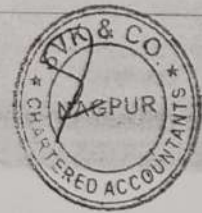
*[Signature]*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807



**MANOHRBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARJUNI  
DEGREE COLLEGE**

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCES:</b>		<b>RECURRING OR DIRECT EXPENDITURE:</b>	
Bank of Maharashtra 60168399051(Salary)	2,790,169.80	<b>SALARIES:</b>	
Bank of Maharashtra 6043481302 (Scholarship)	189,208.10	Basic Pay to Teaching Staff	8,412,600.00
Bank of Maharashtra 60168832689(Non Salary)	70,412.28	Basic Pay to Non-Teaching Staff	1,596,400.00
	<b>3,049,790.18</b>		<b>10,009,000.00</b>
<b>GRANT-IN-AID:</b>		<b>DEARNESS ALLOWANCES:</b>	
Salary Grant	14,547,673.00	D.A. to Teaching Staff	1,430,142.00
		D.A. to Non-Teaching Staff	271,389.00
			<b>1,701,530.00</b>
<b>FEES &amp; FINES:</b>		<b>HOUSE RENT ALLOWANCES:</b>	
Tution Fees Collection	16,800.00	Teaching Staff	673,008.00
Other Fees Collection	69,250.00	Non-Teaching Staff	140,672.00
	<b>86,050.00</b>		<b>813,680.00</b>
<b>FEES COLLECTED ON BEHALF OF UNIVERSITY:</b>		<b>TRAVELLING ALLOWANCES:</b>	
University Examination Fees	117,318.00	Teaching Staff	106,800.00
		Non-Teaching Staff	28,800.00
			<b>135,600.00</b>
<b>SCHOLARSHIP FELLOWSHIP AND PRIZES:</b>		<b>NAXALITE AFFECTED AREA ALLOWANCES:</b>	
GOI scholarship All category Tution Fees 2019-201 & II installment	8,800.00	Teaching Staff	144,000.00
GOI scholarship All category Other Fees 2018-19 I & II installment	203,772.50	Non-Teaching Staff	32,280.00
GOI scholarship ST 2019-2020 Tution Fees 1st install.	800.00		<b>176,280.00</b>
GOI scholarship ST 2019-2020 Other Fees 1st install.	141,503.00		
	<b>354,875.50</b>		
<b>SALARY DEDUCTIONS:</b>		<b>OTHER ALLOWANCES:</b>	
G.P.F. Deduction	1,200,000.00	Teaching Staff Special Allow. Principal	54,000.00
D.C.P.S. Deduction	893,600.00	Notional Rent to Teaching Staff Principal	16,800.00
Income Tax	1,433,000.00		<b>70,800.00</b>
Professional Tax	43,000.00	<b>ARREARS OF SALARY AND DA:</b>	
Accident Insurance Schemee	4,956.00	Salary Arrears Non Teaching Staff Jan 13 to June-14	572,778.00
L.I.C. Premium	374,569.00	DA Teaching Staff (Jan-2019 to June-2019)	92,994.00
G.D.C. Co-Op Bank Ltd. Sadak Arjuni	114,968.00	DA Non-Teaching Staff (Jan-2019 to June-2019)	20,316.00
Mahila Urban Co-Operative Bank Ltd.	23,600.00		<b>686,088.00</b>
Maa Vaishanavi path Sanstha Sakoli	30,000.00	<b>REMUNERATION TO INVITED LECTURERES</b>	<b>341,600.00</b>
Chief Minister Relief Fund	63,188.00		
G.D.C.C.Co-op Bank Ltd Dawwa	37,645.00	<b>MEDICAL REIMBURSMENT TO TEACHING STAFF</b>	<b>96,513.00</b>
G.D.C.C.Co-op Bank Ltd Gondia	60,240.00		
	<b>4,278,766.00</b>	<b>12 MISCELLANEOUS EXPENSES:</b>	
<b>OTHER INDIRECT RECEIPTS:</b>		T.A & D.A	12,600.00
Interest Received	91,083.00	Software Maintenance	37,052.00
	<b>91,083.00</b>	Bank Commission	2,204.24
		Income Tax Uploading Charges	5,250.00
			<b>57,106.24</b>
<b>Total C/I</b>	<b>22,525,555.68</b>	<b>Total C/I</b>	<b>14,088,197.24</b>



Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist Gondia. Pin Code - 441807



Total B/T		22,525,555.68	Total B/T		14,000,197.24
			<b>EXTRA CURRICULAR ACTIVITIES:</b>		
			Advance against L.I.C Principal M.B. Patel College S. Arjuni	45,000.00	
			Advance against Salary to Principal Dr. A.S. Dwivedi	215,000.00	260,000.00
			<b>FEES PAID TO UNIVERSITY:</b>		
			Uni. NSS Fees	3,440.00	
			Uni. Yearly Affiliation fees	10,000.00	
			University Enrolment Fees	0,250.00	
			University Examination fees	116,158.00	137,848.00
			<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>		
			G.P.F. Deduction	1,200,000.00	
			D.C.P.S. Deduction	993,600.00	
			Income Tax	1,433,000.00	
			Professional Tax	35,400.00	
			Accident Insurance	4,956.00	
			L.I.C. Premium	377,040.00	
			G.D.C. Co-Op Bank Ltd. Sadaj Arjuni	114,968.00	
			Mahila Urban Co-Operative Bank Ltd.	23,600.00	
			Maa Vaishnavi Path Sanstha Sakoli	30,000.00	
			G.D.C.C.Co-op Bank Ltd Dawwa	37,645.00	
			Chief Minister Relief Fund	63,188.00	
			G.D.C.C.Co-op Bank Ltd Gondia	60,240.00	4,273,637.00
			<b>CLOSING BALANCE:</b>		
			Bank of Maharashtra 60168399051(Salary)	3,196,415.50	
			Bank of Maharashtra 60168832689(Non Salary)	16,791.34	
			Bank of Maharashtra 60043481302(Scholarship)	552,666.60	3,765,873.44
<b>Total</b>		<b>22,525,555.68</b>	<b>Total</b>		<b>22,525,555.68</b>

Place : NAGPUR  
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
**SUMIT HEDA**  
(PARTNER)  
M.No. 118557  
FRN:121593W  
UDIN: 21118557AAAAAH9314

*[Signature]*

**Principal**  
**Manoharbhaj Patel Arts, Commerce**  
**& Science College, Sadak Arjuni,**  
**Dist. Gondia, Pin Code - 441807**



**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To SALARIES &amp; ALLOWANCES:</b>			<b>By GRANT-IN-AID:</b>		
Basic Pay	10,009,000.00		Salary Grant		14,547,673.00
Dearness Allowance	1,701,530.00		<b>By FEES COLLECTION:</b>		
House Rent Allowance	813,680.00		Fees & Fines	86,050.00	
Travelling Allowance	135,600.00		Fees from Scholarship	354,875.50	
Naxalite Area Allowance	176,280.00		University Fees	117,318.00	558,243.50
Other Allowance	70,800.00		<b>By OTHER RECEIPTS:</b>		
Salary & DA Arrears	686,088.00		Bank Interest & Miscellaneous Receipt	19,650.00	19,650.00
Medical Reimbursement to Teaching Staff	96,513.00	14,031,091.00			
Remuneration to Invited Lecturer	341,600.00				
<b>To CONTINGENCIES:</b>					
Miscellaneous Expenditures	57,106.24				
University Fees Paid	137,848.00	194,954.24			
<b>To Excess of Income over Expenses carried over to Balance</b>		899,521.26			
<b>Total Rs.:</b>		15,125,566.50	<b>Total Rs.:</b>		15,125,566.50

Place : NAGPUR  
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W  
UDIN: 21118557AAAAAH9314

*[Signature]*  
Principal  
Manoharbai Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807

**SVK & Co.**

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

**MANOHARBHAI PATEL COLLEGE OF COMMERCE & SCIENCE, SADAKARIJUNI  
DEGREE COLLEGE**

**BALANCE SHEET AS ON 31 ST MARCH, 2021**

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	AMOUNT	AMOUNT		AMOUNT	AMOUNT
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>			<b>MOVABLE PROPERTY :</b>		
Previous Year Balance	3,262,525.18		<b>LIBRARY BOOKS:</b>		
Add : (Surplus) during the year	899,521.26	<b>4,162,046.44</b>	Opening Balance	28,843.00	
			Purchase during the year	0.00	28,843.00
<b>INTERNAL LOANS :</b>			<b>EQUIPMENTS AND FURNITURE</b>		
Degree Non Grant		13,690.00	Opening Balance	177,974.00	
<b>OTHER LIABILITIES:</b>			Purchase during the year	0.00	177,974.00
Loan from Principal		7,000.00	<b>EXCESS PAYMENT TEACHING STAFF</b>		10.00
<b>Salary Deduction Payable:</b>			<b>ADVANCES</b>		
L.I.C Premium	(2,436.00)		Advance against LEC Principal M.B. Patel College S. Arjuni	45,000.00	
Professional Tax	12,300.00		Advance against Salary to Principal Dr. A.S Dwivedi	215,000.00	260,000.00
Audit Fees Payable	40,100.00	<b>49,964.00</b>	<b>CASH &amp; BANK BALANCES:</b>		
			Bank of Maharashtra 60168399051(Salary)	3,196,415.50	
			Bank of Maharashtra 60168832689(Non Salary)	16,791.34	
			Bank of Maharashtra 60043481302(Scholarship)	552,666.60	3,765,873.44
<b>Total Rs.:</b>		<b>4,232,700.44</b>	<b>Total Rs.:</b>		<b>4,232,700.44</b>

Place : NAGPUR  
Date : 30/07/2021

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.No. 118557  
FRN:121593W  
UDIN: 21118557AAAAAH9314

*[Signature]*  
Principal  
Manoharbhair Patel Arts, Commerce  
& Science College, Sadak Arjuni,  
Dist. Gondia, Pin Code - 441807